

RESPONSE TO MEDIA ARTICLE

Cromwell Property Group (ASX:CMW) (Cromwell) notes the article in today's press regarding a potential buyout by ARA Asset Management and confirms that no approach has been made to the Board of Cromwell regarding a potential transaction.

The article contained a number of factual errors and inferences which are of concern to Cromwell and a full response will be available on our website in due course: www.cromwellpropertygroup.com.

Ends.

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a diversified real estate investor and manager with operations on three continents and a global investor base. As at 31 December 2018, Cromwell had a market capitalisation of \$2.2 billion, a direct property investment portfolio in Australia valued at \$2.5 billion and total assets under management of \$11.5 billion across Australia, New Zealand and Europe.