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Highlights

- Optiflox® system lease to Kemtec for installation at a copper gold mine in Asia
- Lease is the first Optiflox® system deployment in base and precious metals

SciDev Ltd is pleased to announce that it has leased an Optiflox® system to Kemtec Mineral Processing Pty Ltd (Kemtec), an Australian-based mineral processing solutions provider, for installation at a copper gold operation in mainland Asia. The installation will operate as a trial for approximately three months, after which, dependent on successful results, a commercial installation would be expected.

The Optiflox® installation comes on the back of a joint SciDev/Kemtec technical work program that commenced in June 2018. The trial is targeted at reducing copper losses and to thus aid the overall economics of copper concentrate recovery.

The installation is SciDev's first foray into the mainland Asian market. It will be delivered via Kemtec, a company associated with SciDev's non-Executive Director, Simone Watt. The lease of the Optiflox® system to Kemtec was negotiated on commercial, arms-length terms.

The agreement will deliver revenue to SciDev and provide a segue into the base metal market, with a presence in the region and a pipeline to deliver sales over time.

Managing Director and CEO Lewis Utting said, "We are seeing a rapid increase in opportunities to commercialise SciDev technologies through our strategic partners both in Australia and overseas. It is exciting for the team to see our Optiflox® technology utilised at the front end of the mining process to increase base metal recovery in addition to its current utility in waste water and tailings applications".

On behalf of SciDev Ltd

Heath Roberts

Company Secretary