

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.
Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

| |
|--|
| Stockland Corporation Limited Stockland Trust |
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ABN

| |
|--|
| ABN 43 000 181 733 ARSN 092 897 348 |
|--|

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-----------|
| 1 | Type of buy-back | On-Market |
| 2 | Date Appendix 3C was given to ASX | 6-Sep-18 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|--------------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 48,267,773 399,000 |
| 4 | Total consideration paid or payable for the shares | \$ 185,353,105.05 \$ 1,497,008.10 |

+ See chapter 19 for defined terms.

Appendix 3E

Daily share buy-back notice

| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | Highest price paid: \$4.2400 Date: 26-Sep-18 Lowest price paid: \$3.4900 Date: 28-Feb-19 | Highest price paid: \$3.8000 Lowest price paid: \$3.7200 Highest price allowed under rule 7.33: \$4.0481 |

Participation by directors

| | |
|----------------------|--|
| 6 Deleted 30/9/2001. | |
|----------------------|--|

How many shares may still be bought back?

| | |
|---|---|
| 7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back | Up to the number of shares with an aggregate buy-back consideration of \$163,149,886.85 |
|---|---|


Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by ASIC Corporations (ASX-listed Schemes On-market Buy-backs) Instrument 2016/1159, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


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(Company secretary)

Date:

03-May-2019

Print name:

Katherine Grace

+ See chapter 19 for defined terms.