

## ASX Announcement (ASX: MTO)



**3 May 2019**

### **MotorCycle Holdings trading update**

Australia's leading motorcycle dealership and accessories group, MotorCycle Holdings Limited (ASX: MTO), expects to report earnings before interest, tax, depreciation and amortisation (EBITDA) of \$16.5 million to \$17.5 million for the financial year ending 30 June 2019.

MotorCycle Holdings CEO David Ahmet said that the new Motorcycle market contracted by 14.6% in the first quarter of 2019 which has adversely impacted the company's performance. However, it is pleasing that our market share increased to 10.6% from 9.9% last year.

A program to lower the business' cost structure, reduce debt and improve operational performance across all divisions to meet these continuing tough trading conditions is currently being implemented.

**ENDS**

For further information please contact:

Mr David Ahmet  
Managing Director  
Phone: 0403 333 048  
Email: [dave.ahmet@mcholdings.com.au](mailto:dave.ahmet@mcholdings.com.au)