



6 May 2019

FOR IMMEDIATE RELEASE TO THE MARKET

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ASX Structured Products
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Sydney NSW 2000

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Dear Registered Instalment Holder,

**UBS Rolling Self Funding Instalments
Annual Interest Date – 21 June 2019**

UBS AG, Australia Branch ("UBS") is the issuer of the "SSU" Series of UBS Rolling Self Funding Instalments ("Rolling SFIs") issued pursuant to the Product Disclosure Statement dated 2 February 2009 and all relevant Supplementary Product Disclosure Statements (together the "PDS").

UBS hereby gives notice of the up-coming Annual Interest Date of the Rolling SFIs, details of which are set out in the enclosed schedule.

As stated in the PDS, on each Annual Interest Date (until the Final Maturity Date) UBS may, at its discretion, terminate any series of Rolling SFIs.

UBS has determined that it will use its discretion to terminate all the Rolling SFIs (set out in the enclosed schedule) on the next Annual Interest Date on 21 June 2019. As a result, 21 June 2019 will be an Early Final Maturity Date in relation to all the series of Rolling SFIs identified in the Schedule below.

For Rolling SFIs terminating on the Early Final Maturity Date, you will not be able to obtain full legal ownership of the Underlying Securities unless you have provided a valid and effective Completion Notice in sufficient time before the Early Final Maturity Date. The form of Completion Notice for this purpose is attached to this notice for you to complete if you elect to do so.

In Appendix 1 we set out the alternatives available to you at this time.

Please note that there are no alternative Rolling SFIs (or other UBS Instalment Warrants) available to roll this terminating Series into. As a result there is no Rollover alternative available.

Please note that you are not required to do anything at this time. However, if you do nothing your series of Rolling SFIs will terminate on the Early Final Maturity Date, your Underlying Securities will be sold and you will receive an Assessed Value Payment (if any) in cash.

Unless otherwise stated, all terms used in this notice have the same meaning as that given in the PDS.



Please do not hesitate to **call the UBS Warrants Desk on 1800 633 100** if you have any questions regarding the above.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Andrew Lockhart".

UBS AG, Australia Branch
Andrew Lockhart
Director

A handwritten signature in black ink, appearing to read "Scott Hanlon".

UBS AG, Australia Branch
Scott Hanlon
Executive Director

Important Notice

This document has no regard to the specific investment objectives, taxation position, financial situation or particular needs of the specific recipient and does not purport to give any financial, taxation or legal advice. Because of this, the recipient should, before acting on the contents of this document, consider the appropriateness of the contents of this document, having regard to the recipient's objectives, taxation position, financial situation and needs and should refer to the Product Disclosure Statement and relevant Supplementary Product Disclosure Statement(s) before making any decision with respect to the contents of this document. UBS makes no representation as to the accuracy or otherwise of any interpretation of law, or any conclusion based on that interpretation that may be contained in this document. Recipients of this document should obtain independent advice on the tax, legal and financial implications of the expiry of the "SSU" Series of Rolling SFIs. This document is published solely to provide information to holders of those Rolling SFIs in accordance with their terms and is not to be construed as a solicitation, recommendation or offer to buy or sell any financial products or instruments. The contents of this document should not be regarded by recipients as a substitute for the exercise of their own judgment. To the maximum extent permitted by law, UBS accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of the document.

Appendix 1

Alternatives available to Holders of the SSU Series of UBS Rolling Self Funding Instalments on the Early Final Maturity Date

Alternative 1: Unconditional Completion Notice on the Early Final Maturity Date

Submit to UBS a completed Completion Notice electing to take delivery of the Underlying Securities on the Early Final Maturity Date by exercising the UBS Rolling Self Funding Instalment and making the Completion Payment. See election (B) on the Completion Notice.

Holders may elect to pay the Completion Payment and receive the Underlying Securities on the Early Final Maturity Date, by:

- (a) completing and forwarding to UBS the attached Completion Notice selecting election (B) "Unconditional Completion Notice on the Early Final Maturity Date"; and
- (b) forwarding to UBS payment of the Completion Payment by completing and forwarding to UBS the attached Direct Debit Request Form and ensuring funds equal to the amount of the Completion Payment are in the account; and
- (c) ensuring that the Completion Notice and payment of the Completion Payment are received by UBS by 4:00 pm on 21 June 2019.

Alternative 2: Unconditional Completion Notice for any Completion Notice Date

Submit to UBS a completed Completion Notice electing to take delivery of the Underlying Securities by exercising the UBS Rolling Self Funding Instalment and making the Completion Payment. See election (C) on the Completion Notice.

Holders may elect to pay the Completion Payment and receive the Underlying Parcel immediately:

- (a) completing and forwarding to UBS the attached Completion Notice selecting the "Unconditional Completion Notice for any Completion Notice Date" option; and
- (b) forwarding to UBS payment of the Completion Payment by either:
 - completing and forwarding to UBS the attached Direct Debit Request Form and ensuring funds equal to the amount of the Completion Payment are in the account; and
 - payment in cleared funds such as a bank cheque for the amount of the Completion Payment made payable to "UBS AG, Australia Branch"; and
- (c) ensuring that the Completion Notice and payment of the Completion Payment are received by UBS by 4:00 pm on 21 June 2019.

Important information about Completion Notices:

- The Completion Notice may be given on any day before the Early Final Maturity Date or before the Closing Time on the Early Final Maturity Date.
- A Completion Notice is irrevocable once given.
- A Completion Notice is effective when received by UBS on the terms of the PDS ("**the Completion Notice Date**"), subject to the Completion Payment being received by UBS in cleared funds and the person who gave the valid and effective Completion Notice being or becoming registered as the Holder within 5 Business Days after the Completion Notice Date.
- The Completion Payment may vary from the date of this letter as a result of the Underlying Security commencing trading on an ex-distribution basis or as a result of a corporate action. Please call the UBS Warrants Desk on **1800 633 100** to confirm the current Completion Payment.

Alternative 3: Do nothing and receive the Assessed Value Payment (if any) in respect of your Rolling SFIs



If Holders:

- (a) fail to exercise their Rolling SFI's before the Closing Time on the next Annual Interest Date and fail to validly choose another alternative for their Rolling SFI's; or
- (b) do nothing in relation to their Rolling SFI's,

the Rolling SFI's will automatically lapse and the Underlying Parcel will be transferred to UBS. The amount payable by UBS to Holders for the Underlying Parcel will be less fees and costs incurred in the transfer of the Underlying Parcel and the repayment of the Loan Amount. UBS will return to the Holder the balance (if any) (the "Assessed Value Payment"). Refer to Part 2.6.2 of the Product Disclosure Statement dated 2 February 2009 for an explanation of the Assessed Value Payment Calculation.

As UBS's recourse to Holders for the Loan is limited, if the amount payable by UBS for the Underlying Parcel is not sufficient to repay the Loan Amount in full, Holders will not be required to pay the shortfall.

Alternative 4: Sell your Rolling SFIs on ASX on or before the Closing Time on the Early Final Maturity Date

Instead of exercising Rolling SFIs, by giving a Completion Notice and making the Completion Payment (in accordance with either Alternatives 1 or 2), Holders may choose to sell the Rolling SFIs on the ASX any time before the Closing Time on the Early Final Maturity Date. Holders will need to contact their broker to arrange the sale. You will be able to offer for sale your Rolling SFIs prior to the Closing Time on the Early Final Maturity Date.

Schedule

UBS Rolling Self Funding Instalments

ASX Code	Underlying Security Price as at 1 May 2019	Current Completion Payment (as at date of this Schedule) ¹
TLSSSU	\$3.40	\$1.3864
WOWSSU	\$31.97	\$17.3912

¹The current Completion Payment may change in the event the Underlying Security commences trading on an ex-distribution basis or as a result of a corporate action during the period from the date of the Schedule until the Early Final Maturity Date (inclusive).



UBS Completion Notice

UBS Instalment Warrants – Completion Notice

To: Equity Operations
UBS AG, Australia Branch
Level 16, Chifley Tower
2 Chifley Square
Sydney NSW 2000

Dear Sir/Madam,

This is to notify you that I/we, being the Holder/s entitled to be registered as Holder of the number of Rolling SFI's in the Series specified below and issued pursuant to the Rolling SFI's Product Disclosure Statement ("PDS") dated 02 February 2009 hereby give a Completion Notice in respect of those Rolling SFI's which applies only in the circumstances which I/we have elected by placing a tick in one or more of the corresponding boxes at A through C below:

A. ☐ UNCONDITIONAL COMPLETION ON EARLY FINAL MATURITY DATE

An Unconditional Completion Notice in respect of those Rolling SFI's on the Early Final Maturity Date. This Completion Notice is given in respect of the Early Final Maturity Date after the date of this notice only, and this election (A) is in any event effective on the Early Final Maturity Date. This notice is accompanied by a completed Direct Debit Request Form for the total Completion Payment in respect of each of those UBS Rolling Self Funding Instalments.

B. ☐ IMMEDIATE UNCONDITIONAL COMPLETION

An Unconditional Completion Notice in respect of those Rolling SFI's for any Completion Notice Date. This Completion Notice is unconditional and is given as a Completion Notice of immediate effect on the first Completion Notice Date which is available.

Terms defined in the PDS have the same meaning in this Completion Notice.

This Completion Notice is accompanied by a bank cheque or Direct Debit Request Form for the total Completion Payment in respect of each of those Rolling SFI's in favour of UBS AG, Australia Branch.

Name and Address of Holder:

«REG_ADDRESS_LINE_1»

«REG_ADDRESS_LINE_2»

«REG_ADDRESS_LINE_3»

«REG_ADDRESS_LINE_4»

HIN/SRN: «HOLDER_IDENTIFIER»

PID: «BROKER_CODE»

Holder's Contact Details:

Name:

Telephone No:

Exercise Details:

ASX UBS Instalment Code	Number of Rolling SFI's to be Exercised	Current Completion Payment (as at 16 April 2019)**	Total Completion Payment Due	The PID + HIN, or SRN for any current holding of Underlying Securities (if different to the HIN/SRN or PID specified above)*
TLSSSU				
WOWSSU				
TOTAL			\$	

*If the Underlying Securities are to be entered on the CHESS subregister, please insert your PID and HIN (if different to the PID and HIN for your Rolling SFI's specified above). If your Underlying Securities are to be entered on the Issuer Sponsored Subregister, please insert your SRN (if different to the SRN for your Rolling SFI's specified above).

** The current Completion Payments are as at 16 April 2019 and may change in the event the Underlying Security commences trading on an ex-distribution basis or as a result of a corporate action during the period from 16 April 2019 until the Early Final Maturity Date (inclusive).

COMPLETION PAYMENT DETAILS:

For payment of the Completion Payment you must provide either (as applicable as explained at options (A) through (C) above):

- a bank cheque for the amount of the Completion Payment made payable to "UBS AG, Australia Branch"; or
- complete and forward to UBS the attached **Direct Debit Request Form** and ensure funds equal to the amount of the Completion Payment are in the account.



Cheque Details:

Drawer

Bank

Branch

Amount of Cheque

This Completion Notice together with payment of the Completion Payment must be received by UBS no later than 4:00pm on 21 June 2019 to be effective for the Early Final Maturity Date.

INSTRUCTIONS:

- **THIS COMPLETION NOTICE MUST BE SIGNED AND DATED**
- **IF THE UBS INSTALMENT HOLDING IS REGISTERED IN MORE THAN ONE NAME ALL HOLDERS MUST SIGN THIS COMPLETION NOTICE**

DATED: _____

(Individual Holder or Joint Holders)

First Holder's Signature

Second Holder's Signature (if applicable)

First Holder's Name

Second Holder's Name (if applicable)

(Company Holder)

Executed in accordance with the Corporations Act by:

Company name

Company ACN

Signature of Director

Signature of Director/Company Secretary

Name of Director

Name of Director/Company Secretary



Direct Debit Request Form

Please complete this form if you wish to make a payment to UBS by direct debit from your account.

Request and Authority to debit the account named below to pay	
UBS Securities Australia Ltd	
Request and Authority to debit	<p>Surname / company name _____</p> <p>Given names / ACN / ABN _____ ("you")</p> <p>request and authorise UBS Securities Australia Ltd (User ID number 181244) to arrange, through its own financial institution, for any amount UBS Securities Australia Ltd or UBS AG, Australia Branch may debit or charge you to be debited through the Bulk Electronic Clearing System from an account held at the financial institution identified below and paid to UBS Securities Australia Ltd, subject to the terms and conditions of the Direct Debit Request Service Agreement.</p>
Insert the name and address of financial institution at which account is held	<p>Financial institution name _____</p> <p>Address _____</p>
Insert details of account to be debited	<p>Name of account _____</p> <p>BSB number <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/></p> <p>Account number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p> <p>Must exactly match the bank account details in Section G of your Application Form.</p>
Acknowledgement	<p>By signing this Direct Debit Request you acknowledge having read and understood the terms and conditions governing the debit arrangements between you and UBS Securities Australia Ltd as set out in this Request and in your Direct Debit Request Service Agreement (refer to Appendix 1 of the Loan Agreement).</p>
Insert your signature and address	<p>Signature 1 _____</p> <p>Signature 2 _____</p> <ul style="list-style-type: none">▪ If you have a joint account both signatures are required.▪ If signing for a company, sign and print full name and capacity for signing eg. Director. <p>Address _____</p> <p>Date ____ / ____ / ____</p>