

For immediate release - ASX announcement

6 May 2019

Change in Substantial Holdings in BuildingIQ, Inc

BuildingIQ, Inc (the **Company**) has become aware that the substantial holdings of certain security holders have changed by more than 1% as a result of the recent issue by the Company of CHES Depositary Interests (**CDIs**) (representing an equal number of shares of common stock (**Shares**)) announced to ASX on 30 April 2019 and/or on-market purchases by substantial security holders.

This has caused a change in the number of securities held by substantial holders who participated in the placement and/or made on market purchases and a change to the voting power percentage of those who did not due to dilution.

To the best of the Company's knowledge, as at 6 May 2019 the following security holders have a substantial holding in the Company within the meaning of s671B of the Corporations Act or have ceased to be substantial holders as outlined below.

Name	Previous Notice			Present Notice		
	Date of Notice	Person's Votes	Voting Power	Date of Change	Person's Votes	Voting Power
Welas Pty Ltd	2/2/2018	52,766,620	22.40%	1/5/2019	76,023,682 ¹	27.78%
Siemens Venture Capital GMBH	2/2/2018	34,313,644	14.57%	1/5/2019	34,313,644	12.54%
Rhett Morson	2/2/2018	12,773,844	5.42%	1/5/2019	18,957,109 ²	6.93%
Paladin Capital Group	2/2/2018	16,272,885	6.91%	1/5/2019	16,272,885	5.95%
Hareshwar Ramnath Singh	25/9/2018	13,636,364	5.5%	1/5/2019	13,636,364 ³	4.98%

1. Welas Pty Ltd participated in the Placement announced to ASX on 30 April 2019 and was issued 18,757,062 CDIs in the first tranche of the Placement on 1 May 2019. A total of 4,500,000 CDIs were purchased on-market by Welas Pty Ltd between 2 February 2018 and the date of this notice.
2. An entity associated with Rhett Morson (Emerald Shares Pty Ltd) participated in the Placement announced to ASX on 30 April 2019 and was issued with 1,657,260 CDIs in the first tranche of the Placement on 1 May 2019. A total of 4,500,000 CDIs were purchased on-market by entities associated with Mr Morson between 2/2/18 and the date of this notice.
3. Hareshware Ramnath Singh ceased to be a substantial holder on 1 May 2019.

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About BuildingIQ

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings. Approx. 130M square feet of building space is currently under management with BuildingIQ. www.buildingiq.com

Foreign Ownership Restrictions

BuildingIQ's CHESS Depositary Interests (CDIs) rely on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.