Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

	e of entity Prophets Global Contrarian Fund	ABN/ARSN 28 615 414 849			
We (the entity) give ASX the following information.					
Information about buy-back					
1	Type of buy-back	On market (within 10/12	limit)		
2	Date Appendix 3C was given to ASX	16 October 2018			
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day					
		ved, before, and on, p	previous day		
		_			
		yed, before, and on, p Before previous	previous day		
acc	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been	ved, before, and on, p Before previous day	Previous day		

⁺ See chapter 19 for defined terms.

		Before previous	Previous day
		day	
5	If buy-back is an on-market buy-back	highest price paid: 88c date: 7 November 2018	highest price paid: 82.5c
		lowest price paid: 81.5c date: 21 January 2019	lowest price paid: 82.5c
			highest price allowed under rule 7.33: 88.43c

Participation by directors

6	Deleted 30/9/2001.	Nil
U	Deleted 30/9/2001.	INII

How many shares/units may still be bought back?

	-0 1	
7	If the company/trust has	
	disclosed an intention to buy	
	back a maximum number of	
	shares/units - the remaining	
	number of shares/units to be	
	bought back	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Date: 7 May 2019

Sign here:

Company secretary

Print name: Brett Crowley

+ See chapter 19 for defined terms.

Appendix 3E Page 2 11/01/2010