

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

ERM Power Limited

28 122 259 223

We (the entity) give ASX the following information.

### Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to ASX

22 February 2018 and updated by Appendix 3D  
given to ASX on 21 February 2019

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|                                                                                                                                    | Before previous day | Previous day |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 5,887,618           | 45,264       |
| 4 Total consideration paid or payable for the shares/units                                                                         | \$ 10,131,356.25    | \$ 79,651.06 |

+ See chapter 19 for defined terms.

## Appendix 3E

### Daily share buy-back notice

|                                        | Before previous day                                                                                                           | Previous day                                                                                                                                     |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | <p>highest price paid:<br/>\$1.9950<br/>date: 21 March 2019</p> <p>lowest price paid:<br/>\$1.3425<br/>date: 12 June 2018</p> | <p>highest price paid:<br/>\$ 1.7800</p> <p>lowest price paid:<br/>\$ 1.7375</p> <p>highest price allowed<br/>under rule 7.33:<br/>\$ 1.8131</p> |

### Participation by directors

6 Deleted 30/9/2001.

N/A

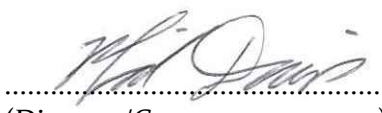
### How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

No specific number of shares, but the number of shares required to achieve up to \$ 10,309,081.08 in value.

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  ..... Date: 7 May 2019.  
(Director/Company secretary)

Print name: Philip Davis

+ See chapter 19 for defined terms.