



MAKO GOLD LIMITED

HUNTING HIGH-GRADE GOLD DEPOSITS IN WEST AFRICA



Gold in Quartz - Niou Project – Burkina Faso

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- **Competent Person’s Statement** - The information in this report that relates to Exploration Results is based on information compiled by Mrs Ann Ledwidge B.Sc.(Hon.) Geol., MBA, who is a Member of The Australasian Institute of Mining and Metallurgy. Mrs Ledwidge is a full-time employee and a substantial shareholder of the Company. Mrs Ledwidge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mrs Ledwidge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Investment Highlights



- ✓ **Rapidly advancing exploration on the Napié Project in Côte d'Ivoire**
- ✓ **Greenfield gold discovery at Niou Project in Burkina Faso**
- ✓ **Significant widths and high-grade gold intersected in both projects**
- ✓ **Both projects have plenty of "blue sky" for large high-grade deposits**
- ✓ **Exploration team has proven track record of gold discoveries in West Africa**

Experienced Board and Management

THE BOARD



Dr Mark Elliott

Non-Exec.
Chairman

Geologist with 40 years' experience in exploration, mining and development. Previous MD and Chairman roles with various ASX resource companies. Currently on boards of ASX-listed Nexus Minerals Ltd and Aruma Resources Ltd.



Peter Ledwidge

Managing
Director

Geologist with 30 years' experience in exploration and mining. Previous key management roles with Orbis Gold Ltd leading to it's successful takeover by TSX-listed Semafo. Fluent in French. Many government and business contacts in West Africa.



Michele Muscillo

Non-Exec.
Director

Partner Hopgood Ganim Lawyers. Extensive experience in IPO's, mergers, and acquisitions. Former Director of Orbis Gold Ltd. Currently on boards of ASX-listed Aeris Resources Ltd, Xanadu Mines Ltd and Cardinal Resources Ltd.

SENIOR MANAGEMENT



Paul Marshall

Comp. Sec.
& CFO

Accountant with 30 years' experience, including more than 20 as Company Secretary and CFO for various companies, mostly in the resources sector. Experienced in all aspects of financial reporting, corp governance, capital raising and company listings.



Ann Ledwidge

Gen Mgr.
Exploration

Geologist with over 25 years' experience in gold and base metals exploration. Led the team which discovered the 2Mozs Natougou deposit for Orbis Gold Ltd. Advanced Nabanga to resource stage and Natougou to Scoping Study.



Ibrahim Bondo

Country
Manager

Manager with 20 years' technical, logistical and business development experience in mineral exploration in West Africa. Was an integral part of the Orbis Gold team. Has excellent contacts with West African government officials as well as in the private sector.



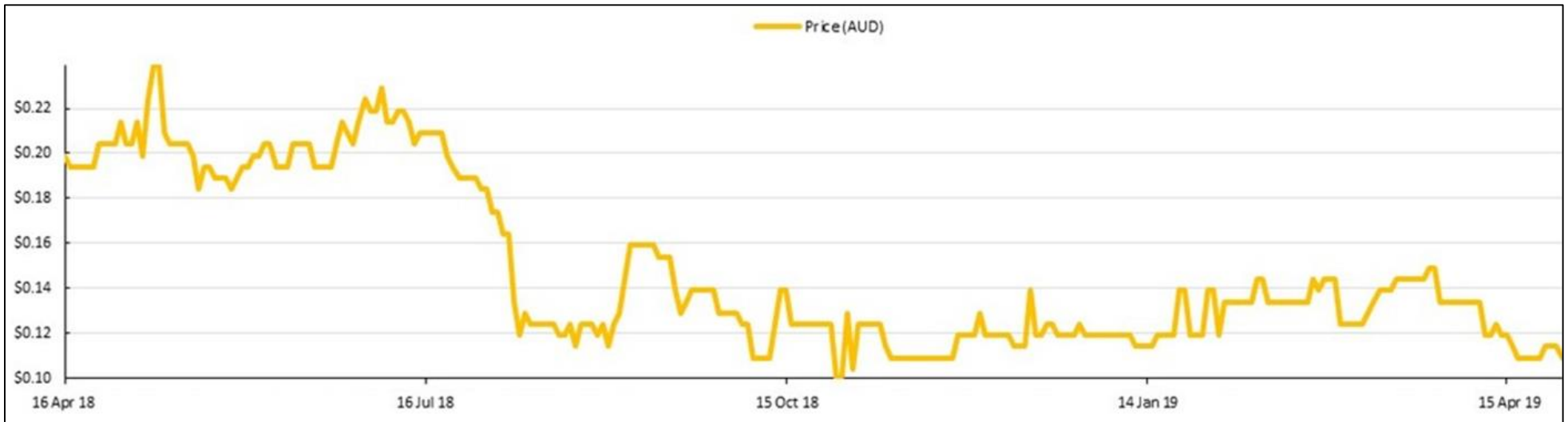
Jamie Light

Chief
Geologist

Geologist with 20 years' multi-commodity experience in North America and Africa. Strong background in greenfields to advanced gold and base metal exploration. Excellent mentoring skills with young geologists. Was an integral part of the Orbis Gold team.

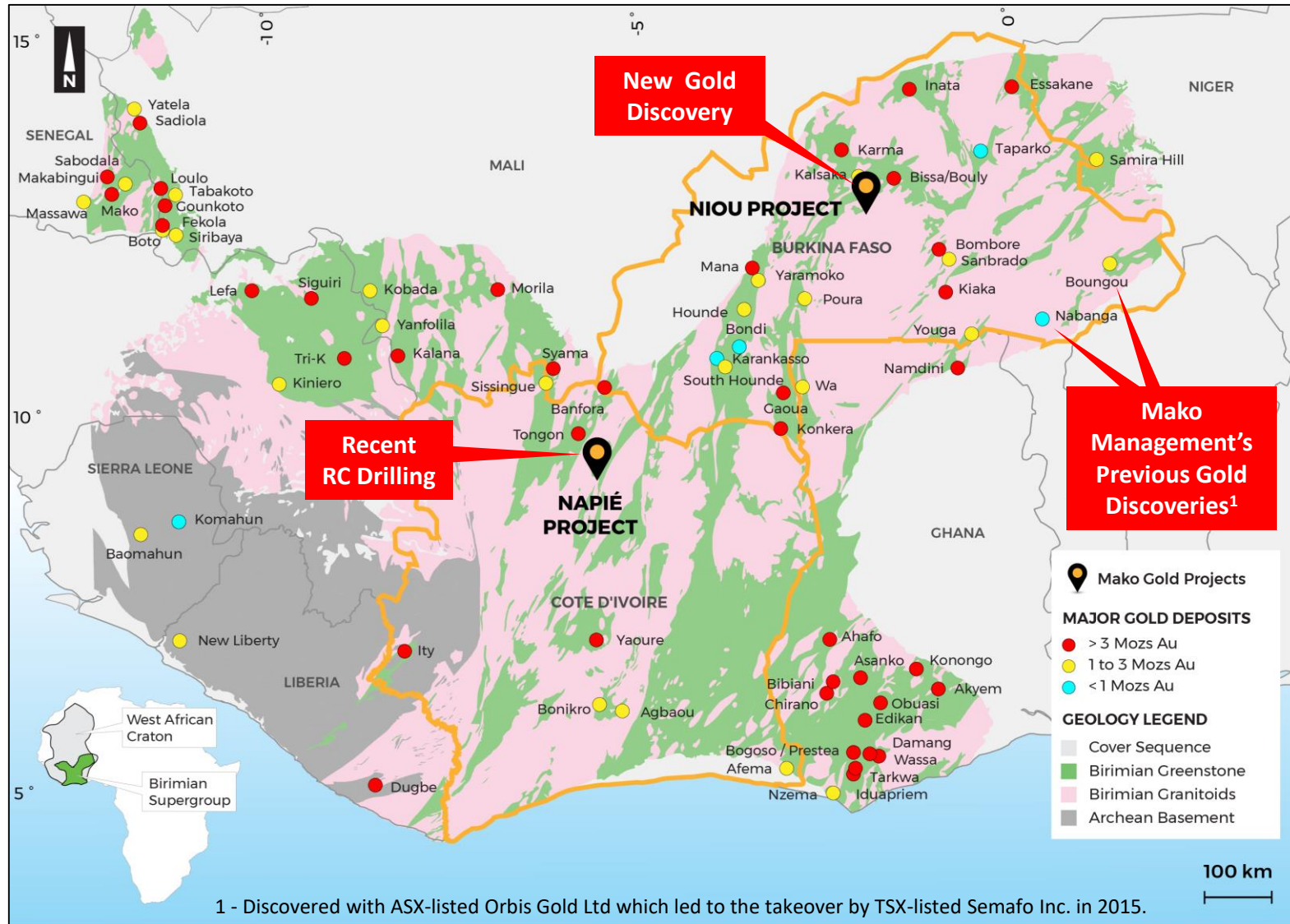
Corporate Overview

ASX Code	MKG
Shares on Issue (ordinary)	63.3m
Listed Options (Exercisable at \$0.30- expire 16 April 2021)	15.0m
Market Capitalisation (at A\$0.095/share as of 3 May 2019)	A\$6.0m
Cash (31 March 2019)	A\$1.6m
<u>SUBSTANTIAL SHAREHOLDERS:</u>	
Board and Management	21.82%
Resolute Mining Limited	19.45%



Projects in Gold-Rich Birimian Greenstone Belts - Hosting Over 60 +1Moz Deposits

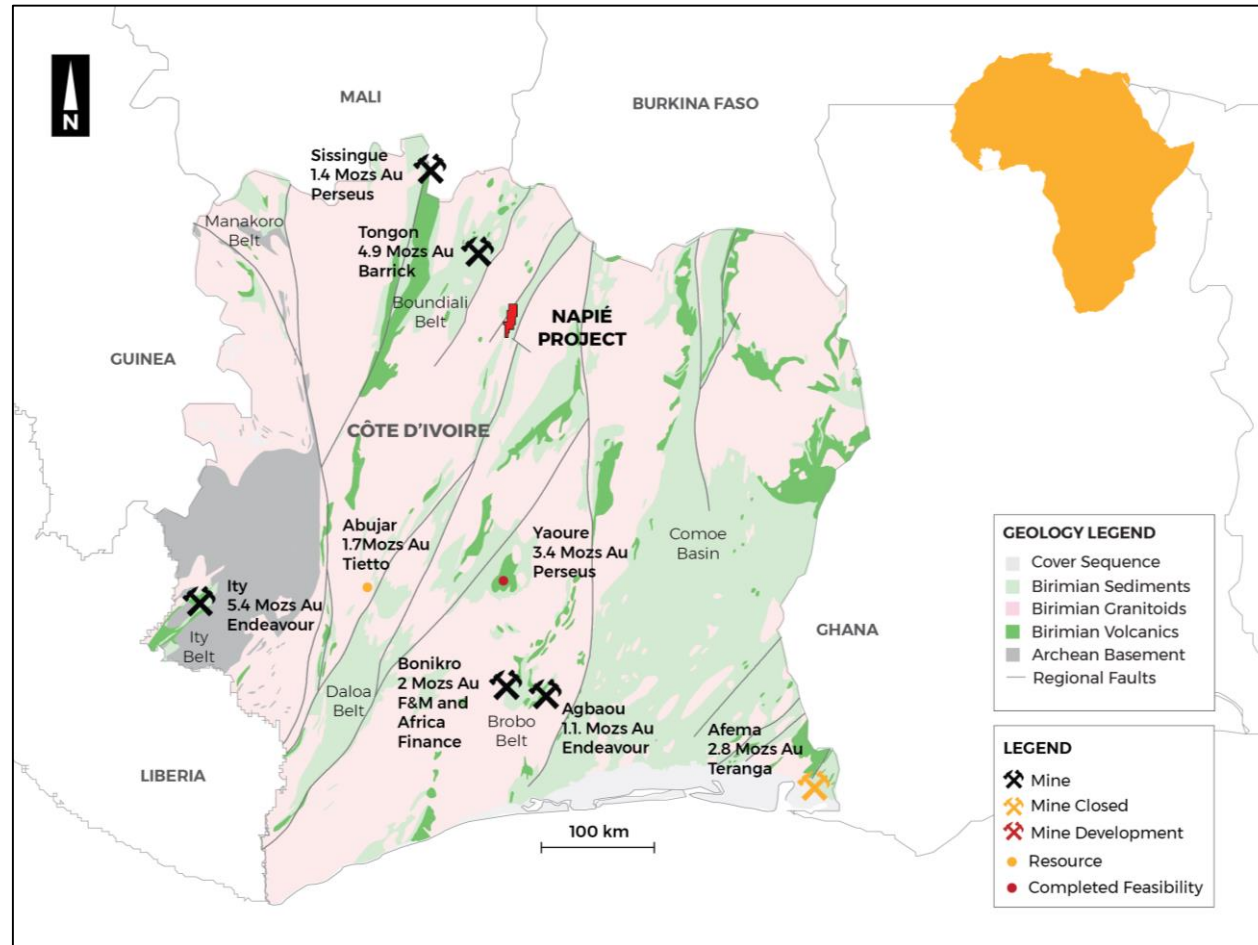
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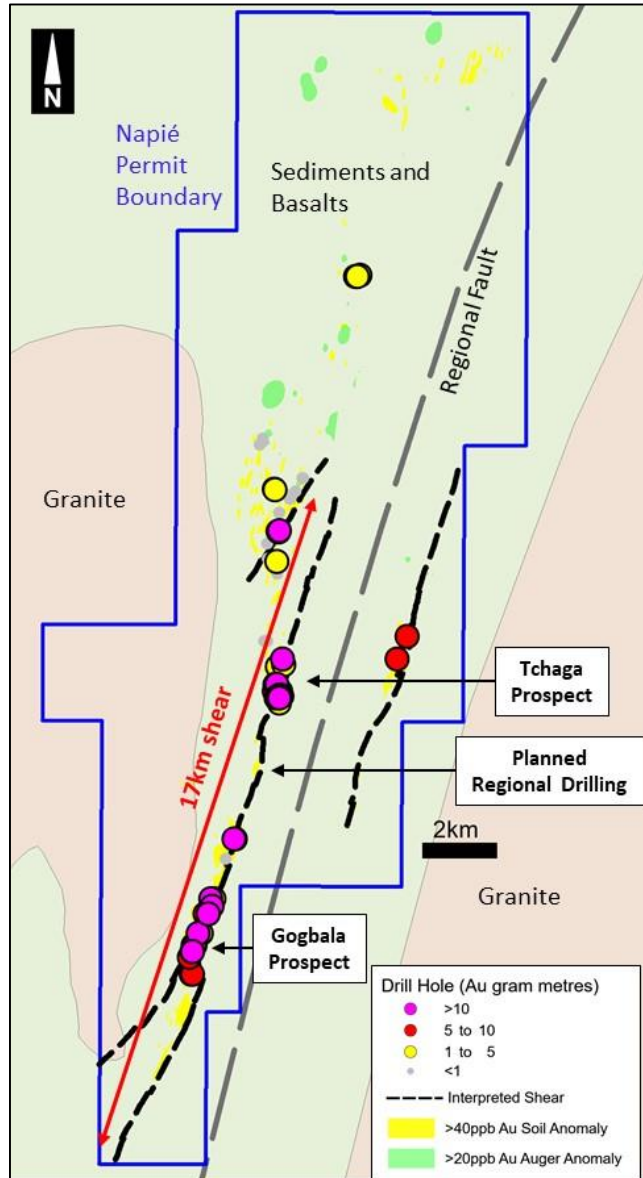


Napié Project, Côte d'Ivoire

Ownership

- Farm-in and JV with Perseus Mining's (ASX: PRU) subsidiary, Occidental Gold (OG) signed Sept. 2017
- US\$1.5M expenditure over 3 years for initial 51% ownership (Mako expects to reach this milestone by end Q2-2019)
- Mako can earn up to 75% by completing DFS - no clawback
- Mako is fast-tracking exploration





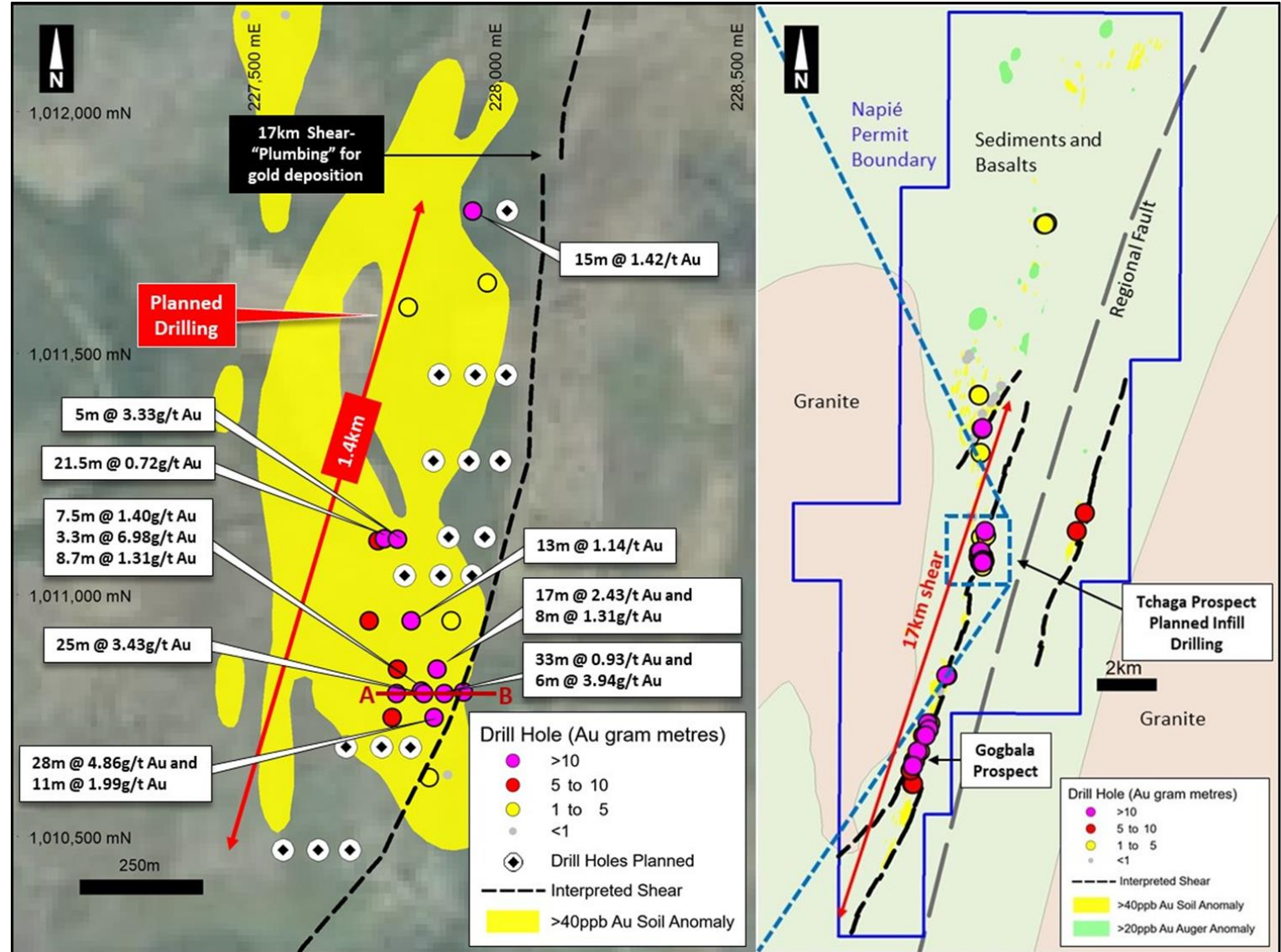
Select Mako Drilling Results Along Shears

- **8m at 8.53g/t Au** from 31m - hole NARC001
- **25m at 3.43g/t Au** from 53m - hole NARC017
- **28m at 4.86g/t Au** from 83m - hole NARC57
- **17m at 2.43g/t Au** from 86m - hole NARC055
- **12m at 5.39g/t Au** from 11m - hole NARC035
- **1m at 215.53g/t Au** from 109.3m - hole NADD004

Planned Infill Drilling along 1.4km of Shear

Tchaga Prospect

- Significant gold mineralisation returned over 500m strike length
- Planned drilling in Q2-2019 to test strike length of 1.4km

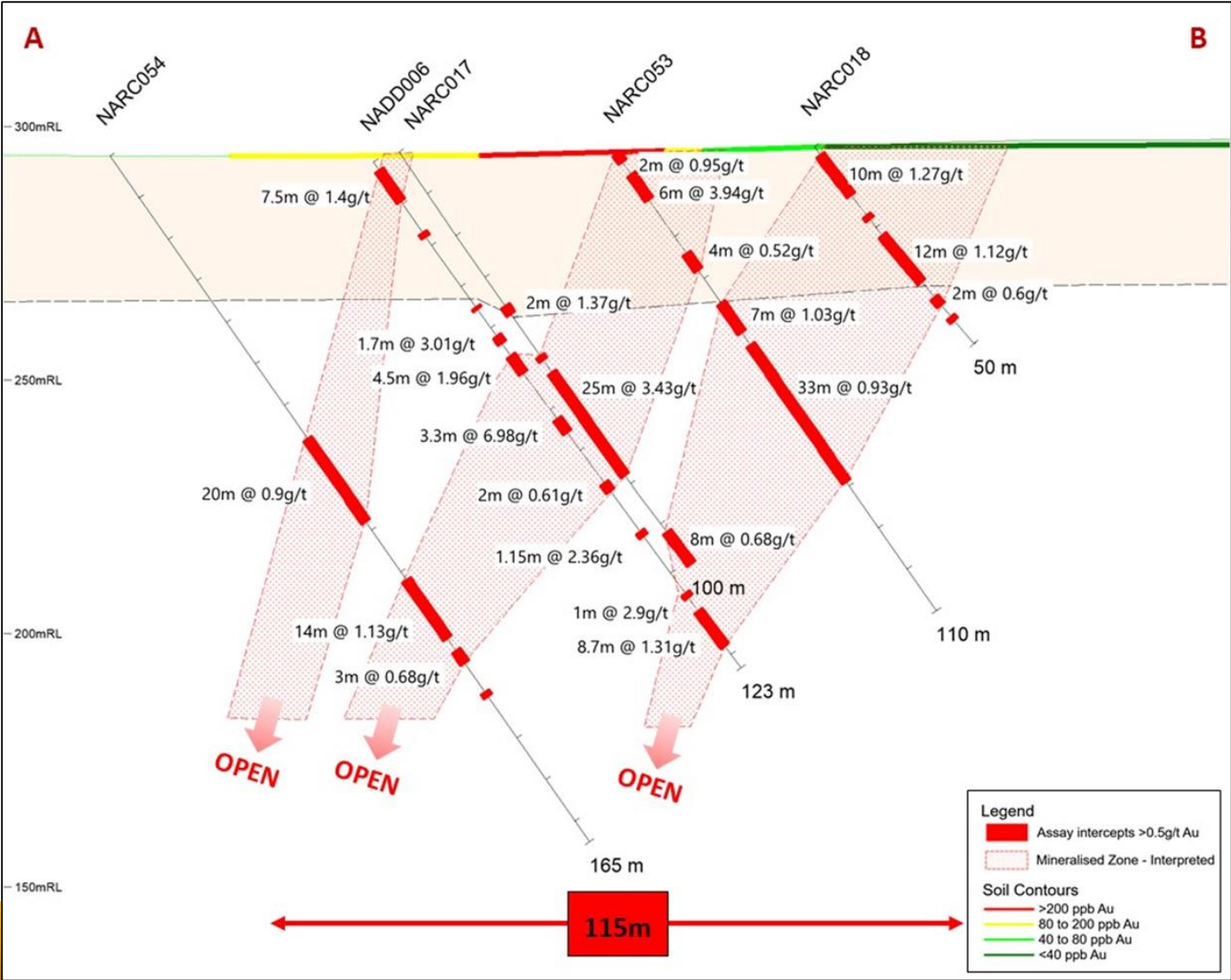


Cross Section Looking North

Tchaga Prospect

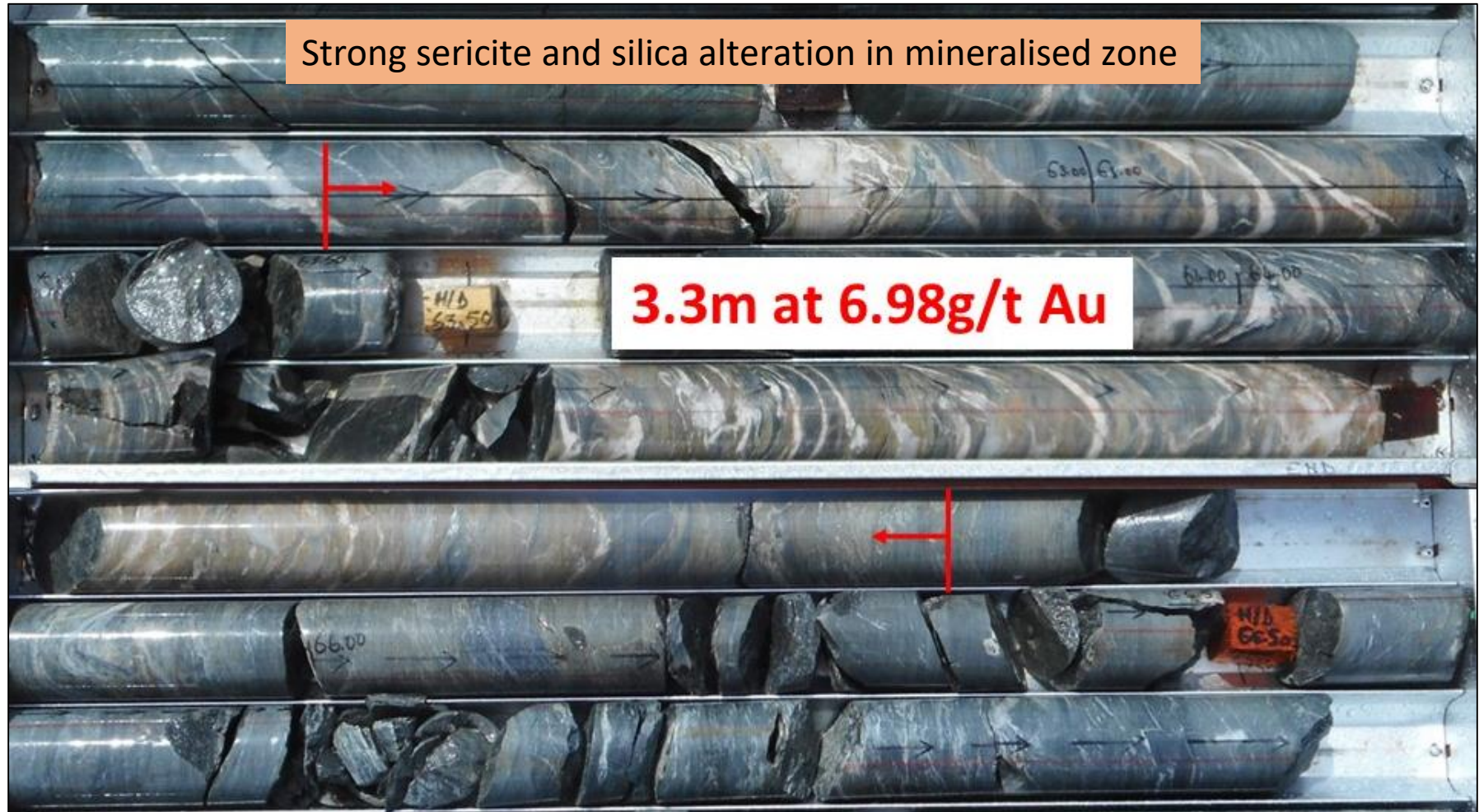


- Multiple zones of broad gold mineralisation over 115m width



Visual Identification of Mineralised Zones

- Distinct alteration halo, quartz veining and strong shearing is a marker for gold-mineralisation



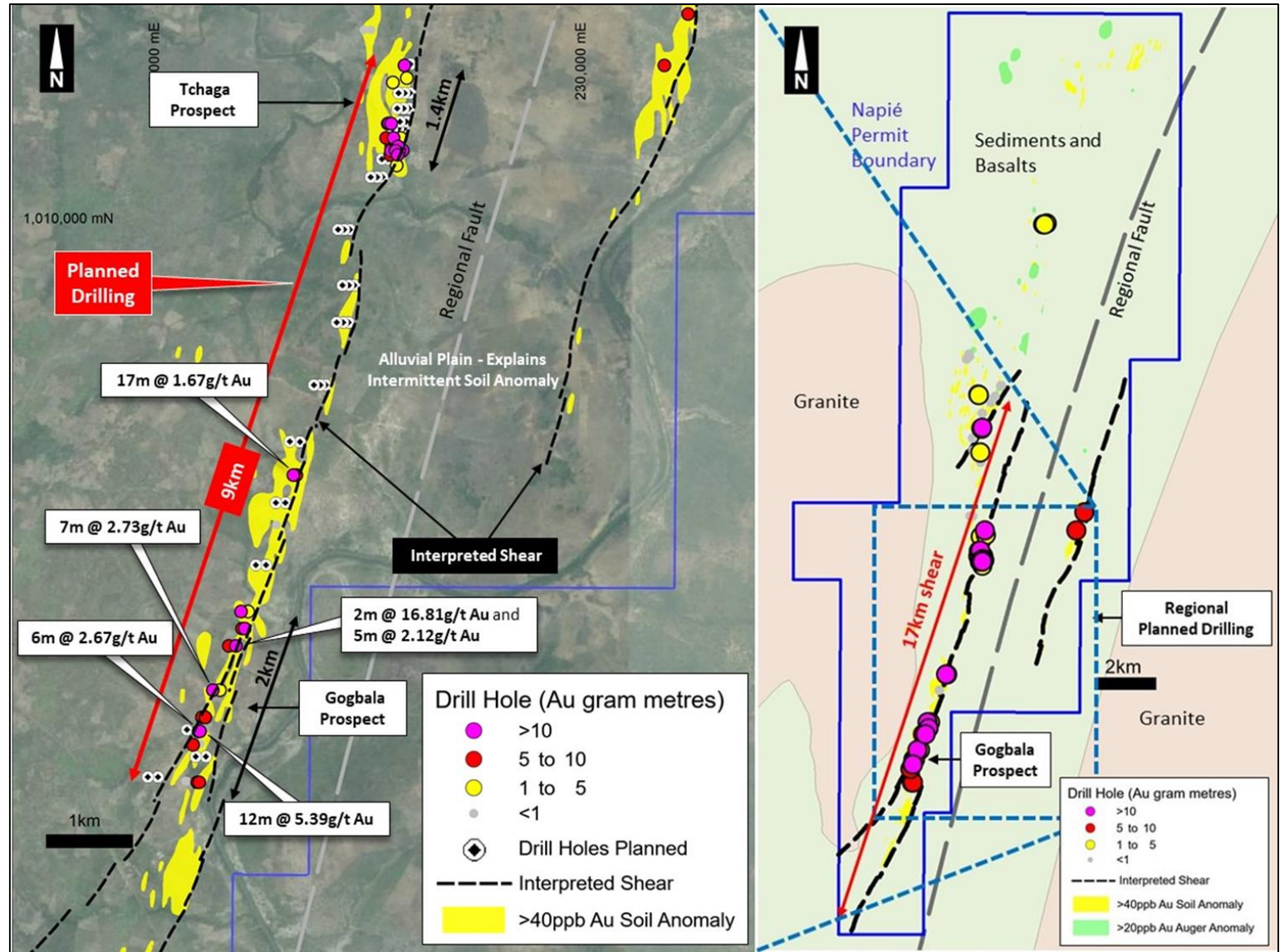
Testing Gold Mineralisation Over 9km of Shear

Gogbala Prospect

- Gold mineralisation currently outlined over 2km

Regional

- Planned drilling to test for gold over 9km strike length



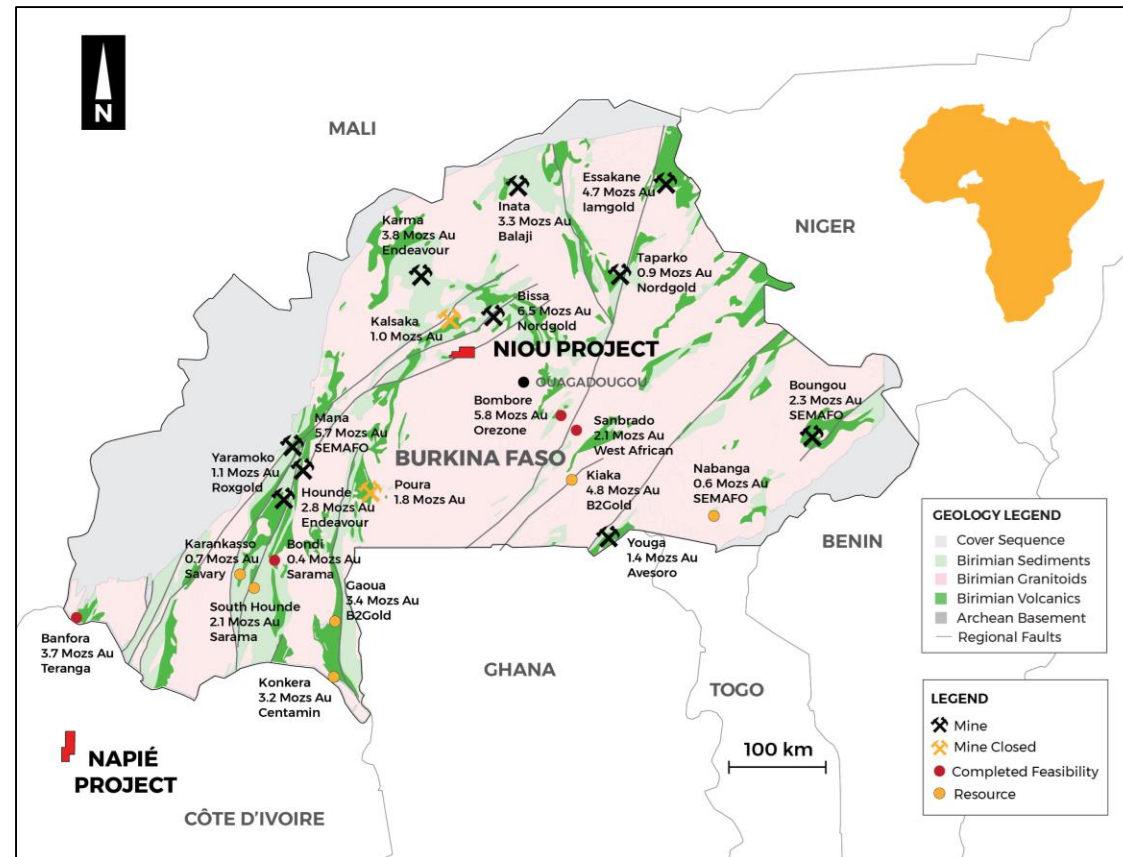
Niou Project - Burkina Faso

Ownership

- Niou permit secured in 2016 from Burkina vendor
- Three year option agreement to acquire 100% ownership
- Mako can exercise option or withdraw at any time

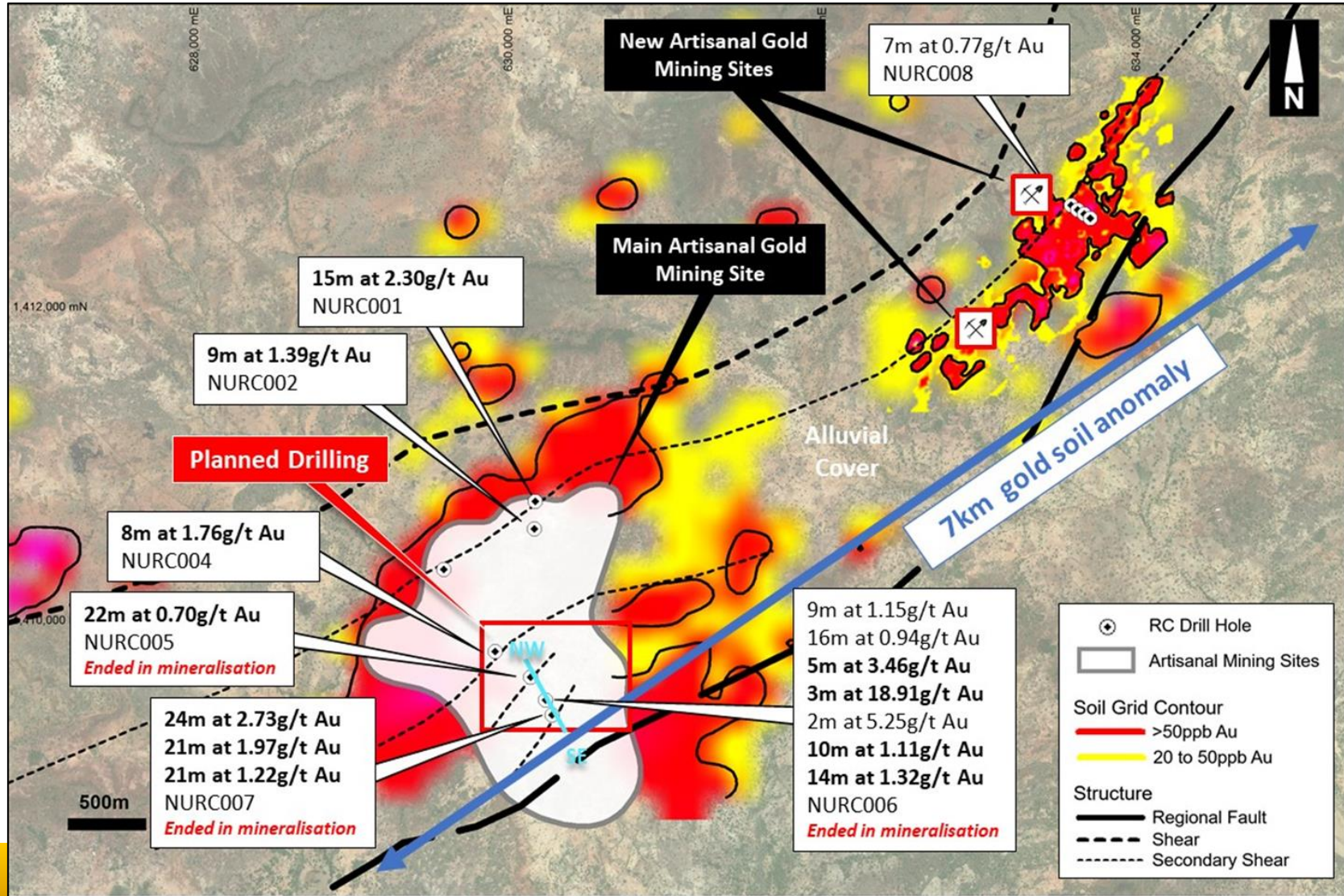
Select Mako Drilling Results

- **15m at 2.30g/t Au** from 60m - hole NURC001
- **8m at 1.76g/t Au** from 50m - hole NURC004
- **5m at 3.46g/t Au** from 73m - hole NURC006
- **3m at 18.91g/t Au** from 97m - hole NURC006
- **24m at 2.73g/t Au** from 18m - hole NURC007
- **21m at 1.97g/t Au** from 46m - hole NURC007
- **21m at 1.22g/t Au** from 79m - hole NURC007



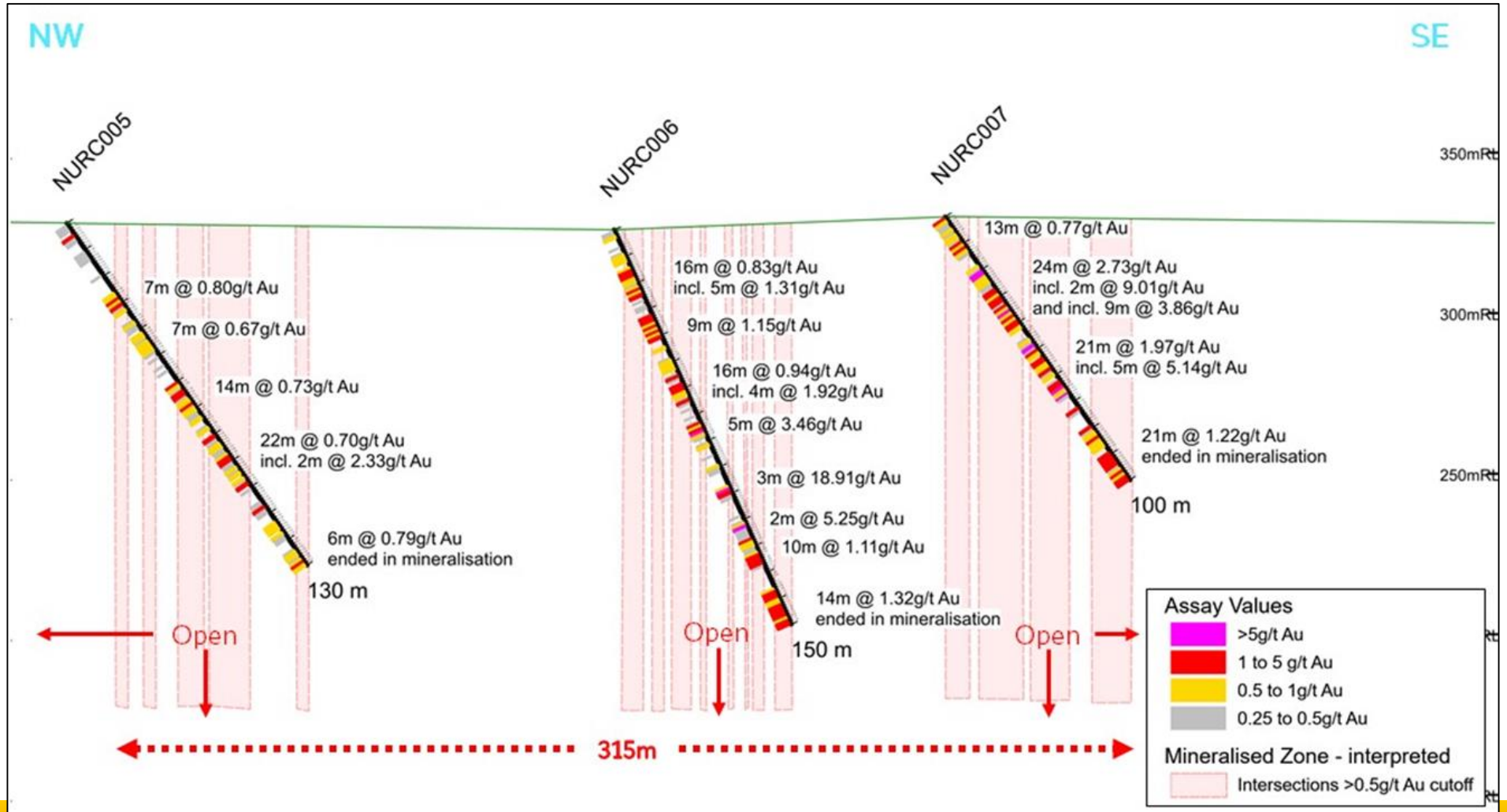
Gold Discovery made in January 2019

- Maiden drilling returned wide gold intersects with high-grade intervals
- Gold-bearing drill holes located on 7km gold soil anomaly along major fault/shear zone



Section Looking NE

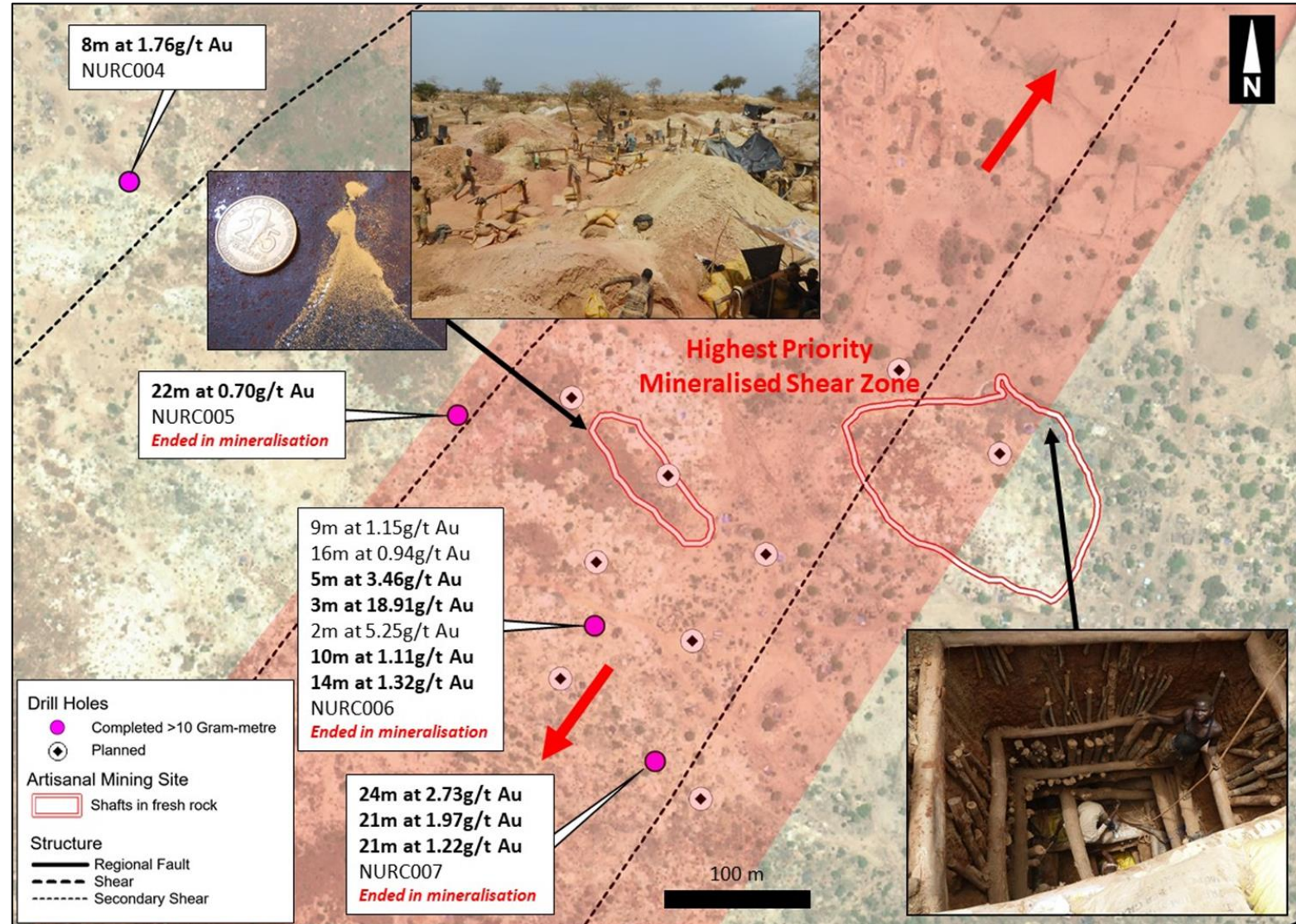
- 315m-wide zone of intermittent gold mineralisation
- Gold mineralisation is open in all directions



Planned follow-up drilling in Q2-2019

Niou Project

- Planned drilling in interpreted shear to test width and strike of mineralised zones (enlargement of planned drilling area - page 14)



Upcoming Work Programs



NAPIÉ PROJECT

- RC drilling planned in Q2-2019

NIOU PROJECT

- Follow-up DD and RC drilling on gold discovery planned in Q2-2019



WHAT'S IN A NAME?

The mako shark is the fastest shark in the ocean and is highly successful in its hunt for prey.

It roams the open ocean in search of the best opportunities and is commonly found off the African continent.



Mako Gold aims to live up to the reputation of its namesake by moving quickly and securing its prey – large, economic gold deposits in West Africa.

Notes:



www.makogold.com.au

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