

7 May 2019

ASX Market Update

Strong Revenue Lifts Profits for FY2019

The Board is pleased to announce that the strong performance of the company continues. It expects revenue for the current financial year will be between \$21.6 and \$22.2 million, an increase of 38% to 42% over the previous corresponding period (FY2018). This is expected to provide:

- a) Profit before Income Tax in the range of \$3.2 to \$3.5 million, up 128% to 150% from the \$1.4 million in the previous corresponding period.
- b) EBITDA in the range of \$4.3 to \$4.6 million, up 95% to 109% from the \$2.2 million in the previous corresponding period.

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