

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Gowing Bros. Limited
ABN 68 000 010 471

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Edward Gowing
Date of last notice	11 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect	Direct and Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered Holders: Artsands Pty Limited, Audley Investments Pty Ltd, Cranley Holdings Pty Ltd, BM Gowing, EJ Gowing, James E Gowing, Warwick Pty Limited and Woodside Pty Ltd	
Date of change	30 April 2019	
No. of securities held prior to change	Registered Holder	Number of Shares
	Artsands Pty Limited	7,700
	Audley Investments Pty Ltd	5,263,957
	Cranley Holdings Pty Ltd	277,938
	BM Gowing	54,000
	EJ Gowing	56,767
	James E Gowing	63,249
	Warwick Pty Limited	7,211,378
	Woodside Pty Ltd	3,172,863
	Total indirect	16,107,852
	Direct	4,863,898
	Total	20,971,750
Class	Ordinary fully paid shares	

+ See chapter 19 for defined terms.

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Number acquired	70,848	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.52 each share	
No. of securities held after change	Registered Holder	Number of Shares
	Artsands Pty Limited	7,700
	Audley Investments Pty Ltd	5,263,957
	Cranley Holdings Pty Ltd	283,453
	BM Gowing	54,000
	EJ Gowing	57,892
	James E Gowing	64,504
	Warwick Pty Limited	7,211,378
	Woodside Pty Ltd	3,235,816
	Total indirect	16,178,700
	Direct	4,863,898
	Total	21,042,598
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue and allotment of shares in accordance with the Company's Dividend Reinvestment Plan for \$0.05 each share, as announced 22 March 2019	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.