

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Spark Infrastructure Group**ACN/ARSN **114 940 984****1. Details of substantial holder (1)**Name **Magellan Financial Group Limited ("MFG") and its related bodies
corporate in Annexure A ("Magellan")**ACN/ARSN (if applicable) **See Annexure A**The holder became a substantial holder on **06/05/2019****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Stapled securities	85,099,706	85,099,706	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Magellan	Refer to Annexure A	85,099,706

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Magellan	MLC Centre, Level 36, 19 Martin Place, Sydney NSW, 2000

Signature

print name

Marcia Venegas

capacity

Company Secretary

sign here



date

8 / 5 / 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

1. Details of substantial holder

Magellan:

Magellan Financial Group Limited (ACN 108 437 592)

Magellan Asset Management Limited (ACN 120 593 946)

3. Nature of relevant interests

Magellan Financial Group Limited is the parent entity of Magellan Asset Management Limited. Magellan Asset Management Limited has the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to acquire/dispose of securities in its capacity as responsibility entity of various managed investment schemes; as investment manager (as provided for under its investment mandates); or as sub adviser (as provided for under its sub-advisory agreements).

4. Details of present registered holders

Registered holder	Number of securities	Class of securities
BNP Paribas	5,287,456	Stapled securities
JP Morgan	19,733,250	Stapled securities
National Australia Bank Limited	408,443	Stapled securities
Northern Trust	44,618,406	Stapled securities
State Street	12,348,678	Stapled securities
U.S. Bank, N.A.	2,703,473	Stapled securities

Annexure B**5. Consideration**

Date of Change	Transaction Type	Consideration (Cash AUD)	No of securities	Class
8/01/2019	Purchase	\$ 12,901.80	5,564	Stapled securities
9/01/2019	Purchase	\$ 41,732.78	17,773	Stapled securities
10/01/2019	Purchase	\$ 871,282.38	368,828	Stapled securities
11/01/2019	Purchase	\$ 177,031.91	75,109	Stapled securities
14/01/2019	Purchase	\$ 147,046.61	62,645	Stapled securities
16/01/2019	Purchase	\$ 233,320.95	98,685	Stapled securities
23/01/2019	Purchase	\$ 45,211.96	19,027	Stapled securities
25/01/2019	Purchase	\$ 48,499.29	20,046	Stapled securities
30/01/2019	Purchase	\$ 61,815.00	25,170	Stapled securities
31/01/2019	Purchase	\$ 1,175,229.70	482,823	Stapled securities
5/02/2019	Purchase	\$ 84,582.84	33,697	Stapled securities
11/02/2019	Purchase	\$ 66,799.06	28,407	Stapled securities
12/02/2019	Purchase	\$ 17,357.64	7,600	Stapled securities
13/02/2019	Purchase	\$ 76,361.40	33,955	Stapled securities
15/02/2019	Purchase	\$ 182,446.39	81,533	Stapled securities
18/02/2019	Purchase	\$ 16,287.35	7,234	Stapled securities
19/02/2019	Purchase	\$ 416,133.34	183,246	Stapled securities
21/02/2019	Purchase	\$ 231,342.25	100,438	Stapled securities
25/02/2019	Purchase	\$ 64,941.84	27,636	Stapled securities
26/02/2019	Purchase	\$ 466,604.29	195,943	Stapled securities
8/03/2019	Purchase	\$ 14,935.36	6,520	Stapled securities
13/03/2019	Purchase	\$ 127,395.99	56,407	Stapled securities
19/03/2019	Purchase	\$ 80,774.09	36,147	Stapled securities
20/03/2019	Purchase	\$ 26,032.74	11,825	Stapled securities
22/03/2019	Purchase	\$ 288,202.46	128,484	Stapled securities
27/03/2019	Purchase	\$ 435,487.87	191,087	Stapled securities
1/04/2019	Purchase	\$ 22,923.22	10,093	Stapled securities
4/04/2019	Purchase	\$ 64,316.94	28,821	Stapled securities
8/04/2019	Purchase	\$ 17,716.11	8,044	Stapled securities
11/04/2019	Purchase	\$ 1,049,739.60	480,474	Stapled securities
15/04/2019	Purchase	\$ 140,905.99	64,054	Stapled securities
17/04/2019	Purchase	\$ 24,661.00	11,207	Stapled securities
18/04/2019	Purchase	\$ 538,810.49	244,126	Stapled securities
26/04/2019	Purchase	\$ 106,418.81	46,759	Stapled securities
30/04/2019	Purchase	\$ 21,383.43	9,455	Stapled securities
6/05/2019	Purchase	\$ 4,069,707.93	1,823,595	Stapled securities
	TOTAL PURCHASES		5,032,457	