Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

_	of entity er Capital Ltd		ABN/ARSN 74 606 695 854
We (the entity) give ASX the following	g information.	
Info	rmation about buy-back		
1	Type of buy-back	On-market within 10/12	limit
2	Date Appendix 3C was given to ASX	7 June 2018	
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day Before previous Previous day			
		ed, before, and on, p	orevious day
		ed, before, and on, p	orevious day
		ed, before, and on, p	orevious day
acce	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been	ed, before, and on, p Before previous day	Previous day
acce	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been	ed, before, and on, p Before previous day	Previous day

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⁺ See chapter 19 for defined terms.

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	Before previous day	Previous day
If buy-back is an on-market buy-back	highest price paid: \$1.25 date: 04/04/19	highest price paid: \$1.25
	lowest price paid: \$1.15 date: 27/11/18	lowest price paid: \$1.25
		highest price allowed

under rule 7.33: \$1.31

Participation by directors

6 No

How many shares/units may still be bought back?

7	If the company/trust has	834,627
	disclosed an intention to buy	
	back a maximum number of	
	shares/units - the remaining	
	number of shares/units to be	
	bought back	
	-	

Compliance statement

The company is in compliance with all Corporations Act requirements relevant 1. to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as 1. modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has 2. not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 09 May 2019 (Director and Company Secretary)

Print name: **David Bottomley**

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⁺ See chapter 19 for defined terms.