Get Listed.

\$10m placement @ \$0.20 per share

May 2019



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OFFER

NSX LIMITED

Raising up to \$10 million via:

- \$0.20 per share, 50m shares
- Parcels up to \$1.5m
- Market capitalisation post raise \$43m
 (c. \$13m cash, EV \$30m)



USE OF FUNDS

NSX LIMITED

Raising up to \$10 million for use in:

- Capital expenditure to enhance market connectivity, market operations and distribution
- Additional working capital to fund the growth, including plans to establish a Perth office
- Top up regulatory capital



NSX

SNAPSHOT TODAY

70+

\$2.2B

21

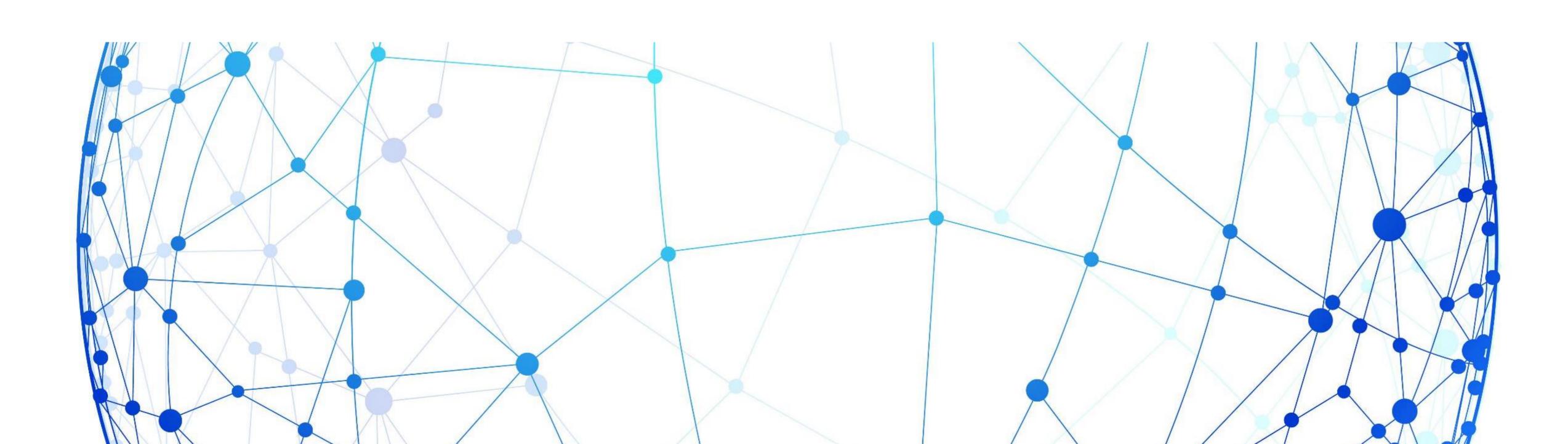
\$50M

SECURITIES

MARKET CAPITALISATION

BROKERS

AVERAGE MARKET CAP



NSX IS A TIER 1 EXCHANGE

THE ONLY OTHER LISTING EXCHANGE

3

26+

The only markets allowed to call themselves a "Securities Exchange"

Full listing and trading capabilities for equity and debt products with access to retail and wholesale investors

Permitted to call themselves a "Market".

Limited matching functionality Products are

ASX





Tier 2

Permitted to call themselves a "Market". Limited matching functionality. Products are quoted not listed. Typically restricted to wholesale and sophisticated investors.

BCG Partners (Australia) Pty Limited, Bloomberg Tradebook Australia Pty Ltd, IMB Ltd, Imperium Markets Pty Limited, Mercari Pty Limited, Thomson Reuters Transaction Services Pte Limited, Yieldbroker Pty Limited

Numerous (200+) Low Volume Financial Markets

Exempt Markets

Facilities that have been exempted by the Minister from the markets licensing provisions in accordance with Chapter 7 of the Corporations Act.

360 Trading Networks Inc, 360 Treasury Systems AG, ASX Settlement Pty Limited (mFund), BCG Brokers LP, Bloomberg SEF LLC, BrokerTech Europe Limited, Creditex Brokerage LLP, Currenex Inc, EBS Service Company Limited, EquiLend LLC, GFI Group Pte Ltd, ICAP Brokers Pty Ltd, Integral Development Corp, LMAX Limited, MarketAxess Europe Limited, MarketAxess Corporation, OTCX Trading Limited, State Street Bank & Trust Company, SwapEx, LCC, Thomson Reuters (SEF) LLC, TFS ICAP Ltd, TradeWeb Europe Limited, Tri-Optima AB, trueEx LLC, Tullet Prebon (Australia) Limited, TW SEF LLC.

* Chi X is a trading venue rather than a listings exchange



MARKET

OPPORTUNITY TODAY: 1200+ COMPANIES

"one size fits all"
solution

ASX is targeting
\$50m - \$500m
companies at IPO

67% IPOs occur below \$50m 1,200+
companies listed in
Australia with a
market cap < \$50m



MARKET

OPPORTUNITY TODAY: FAMILY BUSINESS SUCCESSION

\$6 Trillion

80%

>2:3

ECONOMIC VALUE

PLANNED SUCCESSION WITHIN 10 YRS

FAILURE RATE



BROKER PROFILE

B NEW BROKERS IN 12 MONTHS



























^{*} Sample from total of 21 Brokers



INDICATIVE TIMETABLE

DILIGENC

MARKTING

WEEKS 1 - 3

Appointment of advisors (Nomad/Broker, Lawyer, Auditor)

Consider transaction structure and identify key issues Suitability submission to NSX

Scoping of due diligence (financial, legal and commercial)

WEEKS 4 – 10

Formal due diligence (financial, legal and commercial)

CHESS code reservation, share registrar appointed

Liaising with NSX, draft documentation

Preparation of application document, prospectus and marketing material

Preparation of research

WEEKS 11 – 12

Marketing of the offer commences

Documentation finalised and submitted to NSX and ASIC as appropriate

Securities created in CHESS

Funds received and admission to NSX









