Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ERM Power Limited	28 122 259 223

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	22 February 2018 and updated by Appendix 3D given to ASX on 21 February 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	5,961,882	52,000
4	Total consideration paid or payable for the shares/units	$ 10,263,050.71	$ 93,938.00

+ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: $1.9950 date: 21 March 2019 lowest price paid: $1.3425 date: 12 June 2018	highest price paid: $ 1.8200 lowest price paid: $ 1.7800 highest price allowed under rule 7.33: $ 1.8412

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	No specific number of shares, but the number of shares required to achieve up to $ 10,163,099.68 in value.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: 10 May 2019.
(~~Director~~/Company secretary)

Print name: Philip Davis

+ See chapter 19 for defined terms.