

10 May 2019

# ASX Announcement

## BWR 10 MAY 2019 GENERAL MEETING RESULTS

Resolutions	Proxies received (No. of votes)				Manner in which votes were cast	Resolution Outcome
	For	Against	Open	Abstain		
<b>Resolution 1</b> Acquisition of Kirela Units from the Glew Group	22,482,521	60,183	66,718	32,780	Show of hands	Carried
<b>Resolution 2(a)</b> Issue of approximately 38,119,759 Units to the Glew Group	22,451,535	283,861	66,718	90,088	Show of hands	Carried
<b>Resolution 2(b)</b> Increase the voting power of the Glew Group in BWR from 13.3% to approximately 29.0%	22,451,535	283,861	66,718	90,088	Show of hands	Carried
<b>Resolution 3</b> Issue of Units and payment to the Glew Group in consideration for Kirela Units	22,461,139	327,778	66,718	36,567	Show of hands	Carried
<b>Resolution 4</b> Acquisition of Kirela Units from the Tedder Group	36,802,194	60,183	66,718	31,677	Show of hands	Carried
<b>Resolution 5</b> Issue of Units and payment to the Tedder Group in consideration for Kirela Units	36,530,812	326,675	66,718	36,567	Show of hands	Carried

<b>Resolution 6</b> Acquisition of Kirela Units from the Hill Group	41,470,079	60,183	73,663	699,606	Show of hands	Carried
<b>Resolution 7</b> Issue of Units to the Hill Group in consideration for Kirela Units	41,254,449	282,758	66,718	699,606	Show of hands	Carried
<b>Resolution 8</b> Issue of Units to the Stuart Brown in consideration for Kirela Units	41,166,876	65,183	66,718	17,650	Show of hands	Carried
<b>Resolution 9</b> Approval to issue BWR Units to the Unrelated Vendors – Kirela Acquisition	40,595,407	286,060	66,718	20,138	Show of hands	Carried
<b>Resolution 10(a)</b> Issue of approximately 33,793,305 Units to the Tresidder Group	36,394,562	288,861	66,718	32,144	Show of hands	Carried
<b>Resolution 10(b)</b> Increase the voting power of the Tresidder Group in BWR from 9.0% to 24.5%	36,380,535	288,861	66,718	46,171	Show of hands	Carried
<b>Resolution 11</b> Issue of Units to the Glew Group in consideration for BQT Units	22,225,076	281,060	116,718	19,348	Show of hands	Carried
<b>Resolution 12</b> Issue of Units to the Tedder Group in consideration of BQT Units	36,587,856	281,060	67,618	24,238	Show of hands	Carried
<b>Resolution 13</b> Issue of Units to the Stuart Brown Group in consideration for BQT Units	40,944,411	281,060	66,718	24,238	Show of hands	Carried
<b>Resolution 14</b> Issue of Units to the Tim Brown Group in consideration for BQT Units	41,681,515	281,060	66,718	24,238	Show of hands	Carried

<b>Resolution 15</b> Approval to issue BWR Units to the Unrelated Vendors – BQT Acquisition	41,250,945	286,060	37,992	40,534	Show of hands	Carried
<b>Resolution 16</b> Acquisition of PBT Units from BWF	31,351,853	58,485	66,718	27,577	Show of hands	Carried
<b>Resolution 17</b> Acquisition of FV Units from BWF	31,351,853	58,485	66,718	27,577	Show of hands	Carried