10 May 2019

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Market Growth Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **MQGSSK** Series of UBS Market Growth Instalments over fully paid Shares of Macquarie Group Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Macquarie Group Limited recently announced the following Dividend (**"Dividend"**):

Dividend amount (AUD): $3.6000

Ex-Dividend Date: 13 May 2019

Dividend record date: 14 May 2019

Dividend payment date: 03 Jul 2019

The Dividend is 45% franked.

Correspondingly, the **MQGSSK** UBS Market Growth Instalments will commence trading ex-Dividend on 13 May 2019 and will have a Dividend record date of 14 May 2019.

Holders should be aware that Macquarie Group Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Macquarie Group Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	**New**
MQGSSK	$124.3775	$120.7775

The new Loan Amount will be effective from the Ex-Dividend Date of 13 May 2019.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director