



10 May 2019

### **TWD Improvement in Appointments & Sales**

Tamawood has witnessed a significant improvement in appointments and sales for the 3 months to April 2019, despite the Easter break, school holidays and forthcoming election, appointments and sales are at levels experienced in FY17 and a significant improvement over the same period in FY18.

These appointments and sales will positively impact the first half FY20 results, however, as previously announced the FY19 result is expected to be approximately 30% less than FY18, not including the one-off significant tax adjustment recorded in Note 6 of the 2018 Annual Report, bringing headline profit to be more than 35% down for FY19.

Robert Lynch  
Chairman