

ASX Announcement

Aus Tin Mining Limited (ASX:ANW)

13 May 2019

Taronga Tin Project

Resource Information

Further to this morning's earlier release in relation to its Taronga Tin Project, Aus Tin Mining Limited (Aus Tin Mining or Company) is pleased to provide further information regarding its JORC 2012 compliant Mineral Resource.

The Mineral Resource estimate was independently prepared by Mining One Consultants (**Mining One**) in August 2013. It was estimated and reported in accordance with the guidelines of the Australasian Code for the Reporting of Exploration Results, Minerals Resources and Ore Reserves (JORC Code 2012), and included:

- 36.3M tonnes @ 0.16%Sn for 57,200 tonnes of contained tin;
- ➤ 36.3M tonnes @ 0.07% Cu for 26,400 tonnes of contained copper;
- ➤ 36.3M tonnes @ 3.8g/t Ag for 4,400,000 ounces of contained silver.

There has been no material changes to these resource estimates since August 2013.

Full details are in the tables outlined below.

Taronga Tin Deposit - Mineral Resource (JORC 2012)											
0.1% Sn Cut-off Grade											
	Indicated			Inferred			Total				
	Mt	Assay % Sn	Tin Metal tonnes	Mt	Assay % Sn	Tin Metal tonnes	Mt	Assay % Sn	Tin Metal tonnes		
Northern Zone	19.3	0.16	30,800	7.7	0.12	9,300	27.0	0.15	40,100		
Southern Zone	7.6	0.19	14,400	1.7	0.16	2,700	9.3	0.19	17,100		
Total	26.9	0.17	45,200	9.4	0.13	12,000	36.3	0.16	57,200		

Table 1 Taronga Tin Project - Tin Mineral Resource

Taronga Tin Deposit – Copper and Silver Mineral Resource (JORC 2012)											
0.1% Sn Cut-off Grade											
	Indicated			Inferred			Total				
	Mt	Assay % Cu & g/t Ag	Contained Metal tonnes or oz	Mt	Assay % Cu & g/t Ag	Contained Metal tonnes or oz	Mt	Assay % Cu & g/t Ag	Contained Metal tonnes or oz		
Northern	Northern Zone										
Copper	1	1	ı	27.0	0.07	19,000t	27.0	0.07	19,000t		
Silver	1	1	-	27.0	3.8	3,300,000oz	27.0	3.8	3,300,000oz		
Southern Zone											
Copper	-	-	-	9.3	0.08	7,400t	9.3	0.08	7,400t		
Silver	-	-	-	9.3	3.8	1,100,000oz	9.3	3.8	1,100,000oz		
Total	Total										
Copper	-	-	-	36.3	0.07	26,400t	36.3	0.07	26,400t		
Silver	-			36.3	3.8	4,400,000oz	36.3	3.8	4,400,000oz		

Table 2 Taronga Tin Project - Copper & Silver Mineral Resource

The Company has plans to expand these resources both at the Taronga site that will established in the next months, and regionally within its larger Taronga – Torrington Project footprint, with details to be provided as the Company continues to advance the Project.

On behalf of the Board Karl Schlobohm Company Secretary

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Company Twitter account: @AusTin_Mining

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About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. In December 2017 the Company received approval for the first stage of development at Taronga for a trial mine and pilot plant.

The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (QLD). Recent drilling has returned high grades for an enriched cobalt-manganese oxide zone. In addition the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.

Competent Persons Statement

The information in this release that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information originally compiled by Mr Michael McKeown, a Competent Person who is a Fellow of The Australian Institute of Mining and Metallurgy. Mr McKeown is a full-time employee of Mining One Pty Ltd, a mining consultancy which was paid at usual commercial rates for the work which was completed for Aus Tin Mining (formerly AusNiCo) Limited.

Mr McKeown has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). Mr McKeown consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.