

ASX RELEASE

13 May 2019

KLEOS SPACE – Roadmap to Revenue

Milestones

- **Reach Out to International Investor Community**
- **Highly experienced Industry CFO appointment**
- **Finalise Ground Station Service provider from short list**
- **Kleos' Scouting Mission launch date confirmation with Rocket Lab**
- **GEOINT19 conference in San Antonio 1st week June**
- **Finalise Early Adopter contracts under negotiation**
- **Transport satellites to launch site**
- **Satellites launch**
- **Larger volume of data contracts to close post launch**

Kleos Space S.A. (ASX: KSS, Frankfurt: KS1), (**Kleos** or **Company**) a space-powered Radio Frequency Reconnaissance data provider, is pleased to provide the following update to shareholders.

The Company can report that the Kleos' Scouting Mission satellites¹ are on track and the final date for launch is soon to be confirmed with launch partner Rocket Lab.

The Company has been active in preparing for the launch, development of the data products and the commencement of revenue from data sales. Kleos is working toward securing early adopter contracts to coincide with Kleos' participation at GEOINT19 conference in San Antonio, USA early June.

Larger volume of data contracts are pending validation post launch, entering orbit and commissioning of the satellites. Data will be collected, verified and validated against

Milestones to Revenue

The following roadmap illustrates a number of steps to commence and manage expected revenue post launch of the Kleos' Scouting Mission satellites:

- ✓ Investor and media engagement
- ✓ International broker engagement
- ✓ Appointment of CFO
- Ground Station Service contract
- GEOINT19 conference
- Early adopter contracts
- Transport Satellite to Launch site
- Kleos' Scouting Mission satellites launch
- Large data volume contracts

¹ The multi-satellite Scouting Mission system will form the foundation of a constellation that delivers a global picture of hidden maritime activity, enhancing the intelligence capability of government and commercial entities when AIS (Automatic Identification System) is defeated, imagery is unclear, or targets are out of patrol range. The first scouting mission is made up of 4x nano-satellites built by GomSpace in Denmark, each the size of a shoebox.

calibration targets. When satellite setup, commissioning and data validation is complete, the processed data will begin flowing to customers via pre-booked API.

Kleos has assessed a number of ground station service providers and is finalising selection from those short listed. An agreement is imminent.

Progress to promote Kleos product on the GSA, US Government procurement portal, is well advanced.

To manage a multimillion dollar satellite development, launch and management budget, the Company appointed Iain Hackston as CFO (ASX: 9/5/19), a highly qualified professional who will bring his expertise to the Company, having held a number of senior leadership and finance roles with extensive experience in aerospace and satellite financial modelling and development. He will bring significant value to the Company as revenues commence and the Company moves to the next stage of its development.

For further information, please contact:

Europe



Kleos Space S.A.

26, rue des Gaulois - L-1618
Luxembourg

P: +352 2088 2290

E: Andy.bowyer@kleosglobal.com

Australia



MMR Corporate Services Pty Ltd

Level 2, 131 Macquarie Street
Sydney, NSW 2000 Australia

P: +61 2 9251 7177

E: Kleos@mmrcorporate.com

About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-realtime global observation. – www.kleos.space.