

The Manager – Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

13 May 2019

## **RESIGNATION OF GROUP CFO – APPOINTMENT OF INTERIM CFO**

Nathan Thomas, the current Chief Financial Officer has resigned and John McRae is being appointed as replacement on an interim basis. John is an experienced CFO having most recently spent 17 years at David Jones Ltd undertaking a number of roles including CFO, Executive Director and Company Secretary.

These changes will take effect on 3 June 2019.

Andrew Bennett  
CEO  
0405 380 241

Cameron McCullagh  
Executive Director  
0439 998 818

### **Who We Are**

Consolidated Operations Group (COG) has two complementary businesses:

1. Asset Finance Broking. Through our membership group serving independent brokers and COG's equity owned brokers (brokers in which we have invested), we are Australia's largest asset finance group, representing over \$4 billion per annum of Net Asset Finance (NAF). We will grow NAF through organic growth and further equity investment in brokers.
2. Product. Through broker distribution, TL Rentals provide equipment finance to SMEs. We have grown annual lease origination organically by 27% and 38% in the last two financial years.

In both businesses we are small parts of large markets, with growth opportunities through consolidation and organic growth.