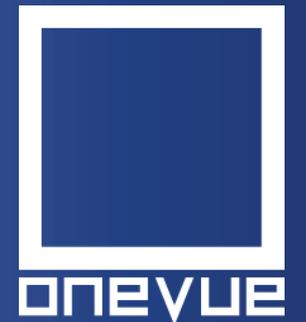


Thorney Opportunities Ltd Sydney Investment Forum

HIGH GROWTH DIFFERENTIATED FINANCIAL SERVICES BUSINESS

OneVue Holdings Limited (OVH)

14 May 2019



Strength in numbers

OneVue at a glance

High growth, differentiated financial services business



Platform top tier ranked in Investment Trends Benchmarking Report

Won 'Most New Developments' in 2016 and 2017, second in 2018 and in top 2 consistently for broad product offering



Market leading managed fund administration business

With over 47 fund managers, representing over 1,300 trusts and c\$500bn FUA



4th largest superannuation administration provider

With over 156 000 members and 40 Super funds



Partner to multiple custodians and fund managers

Leading managed fund administrator with funds linked to OneVue Platform



Industry leading Technology and Innovation

Driving service levels, efficiencies, investor education and access to investments



Pro forma \$45m net cash; after the sale of the Trustee Business

Special dividend of 2.19 cents per share (fully franked) to be paid



OneVue's Businesses

FUND SERVICES

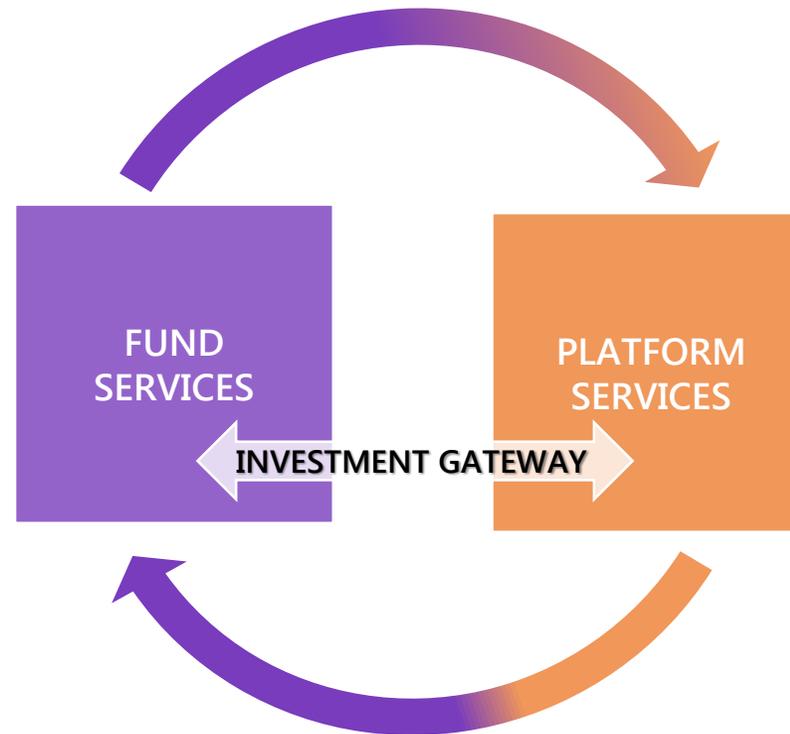
LARGE OUTSOURCED ADMINISTRATION BUSINESSES

MANAGED FUND ADMINISTRATION

- Market leader in managed fund administration
FUA c\$500b
- 47 fund managers and 4 custodians.
Over 1,300 unit trusts
- Over 500,000 items processed p.a.

SUPERANNUATION ADMINISTRATION SERVICES

- 4th largest outsourced superannuation member administration
FUA \$4.9b
- c156,000 members and 40 super funds



PLATFORM SERVICES

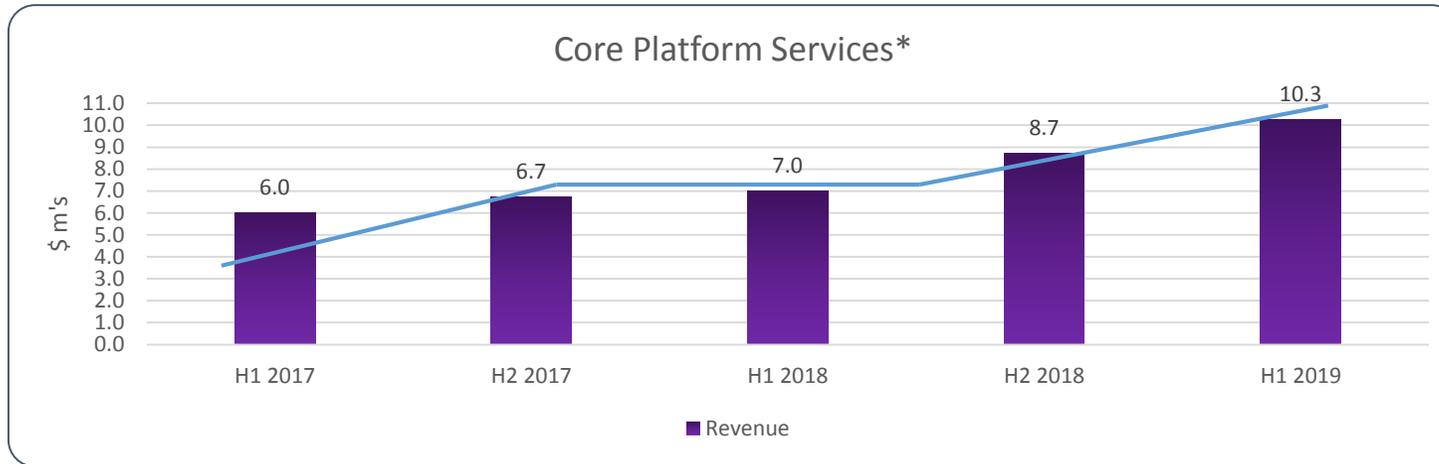
THE DIRECT AND INTERMEDIATED DISTRIBUTION GATEWAY

- Full function platform administering a wide range of assets including managed funds and managed accounts
FUA \$4.7b
- Projecting significant Institutional business growth

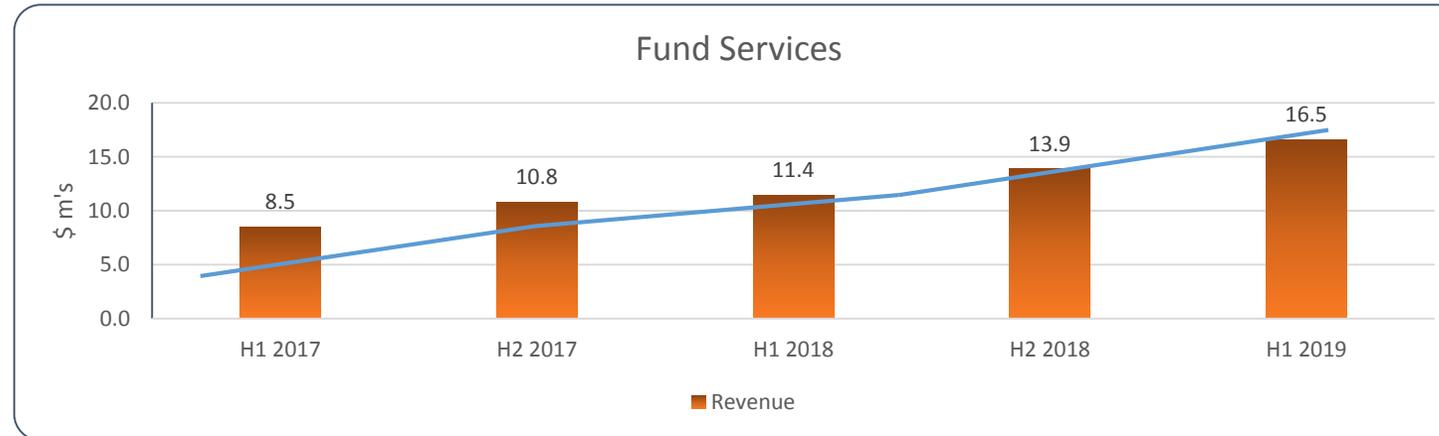
Note : Trustee Services Business sale to Sargon is expected to settle on or before 31 May 2019

Consistent strong revenue growth

PLATFORM SERVICES REVENUE CAGR OF 24.0%



FUND SERVICES REVENUE CAGR OF 30.5%



Group revenue*

- H1 FY19 Revenues up 31% on PcP
- Growth from H1 2017 of 34.3% (CAGR)

Note : * Excludes divested businesses



OneVue, the name behind the brands

ALLAN GRAY

AMPCAPITAL 

AON
Empower Results®

ausbil

Australian
Unity 

 BNP PARIBAS

Charter Hall 

 ClearView

 COOPER
INVESTORS

COPIA
INVESTMENT
PARTNERS

 INDUSTRY
FUND
SERVICES

Janus Henderson

 KFM
KaplanFunds
MANAGEMENT

 madison
FINANCIAL GROUP

 MERCER

 nab

nikko am
Nikko Asset Management

 NORTHERN
TRUST

 orbis
Invest Differently

 PENGANA
CAPITAL

PIMCO




STATE STREET

STATE STREET
GLOBAL ADVISORS

 UBS



Macro industry trends support our momentum

- Regulators, fund managers and investors are calling for greater transparency of costs and revenue drivers
- Shelf space fees, grandfathering and exit fees are coming under increased scrutiny and fees coming under increased pressure
- As vertically integrated businesses are coming under pressure wealth is becoming separated from Banking, and intermediated distribution (advisers) is reforming in a disaggregated structure
- Globally, there is large scale disintermediation of the sector and distributed ledger technologies and block chain solutions are emerging
- Fund managers have borne the greatest margin reduction despite creating the most value to the end investor - distribution challenges emerging
- Increasing trend to outsourcing
- New technologies to improve customer service levels, efficiencies and investor access



A lower cost more automated operating model

LARGE SCALE HIGH PROFILE DIGITAL DISTRIBUTION FOOTPRINT (Online and OnAir)

Access can be directed to white label platform partners

Members requiring advice can be directed to licensees

Direct investments can be catered for in a direct solution under chosen brand

◀ IDPS and retirement product providers ▶

DIGITAL ONLINE APP

ADMINISTRATION GATEWAY – INVESTMENT GATEWAY

Directly into OneVue's Managed Fund Admin



Calastone
Gateway to other administered funds

Other unit registries

New payment platform (NPP)



ASX Listed Securities
ASX Blockchain in test



- Managed accounts
- ASX Listed
- Managed funds
- International listed

Concluding comments

Simplification complete, OneVue is delivering continuing growth

CREATING SHAREHOLDER VALUE

- Maximised value from sale of Superannuation Trustee business, to pay fully franked special dividend of 2.19 cents per share following completion
- Capital management with buyback of up to 10% of share capital

CLEAR GROWTH RUNWAYS

- Focused on strong growth runways in both our businesses
- Record pipeline of new business opportunities

DELIVERING ON STRATEGY



4

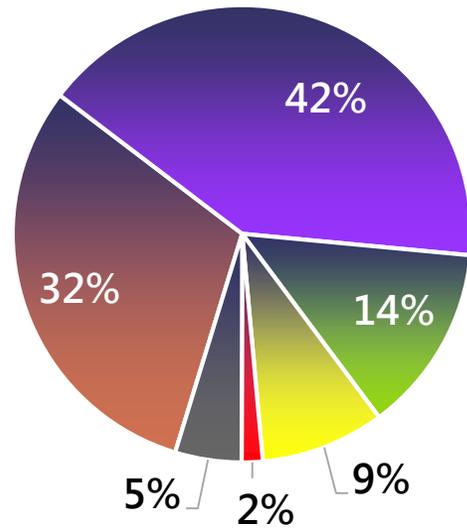
APPENDICES



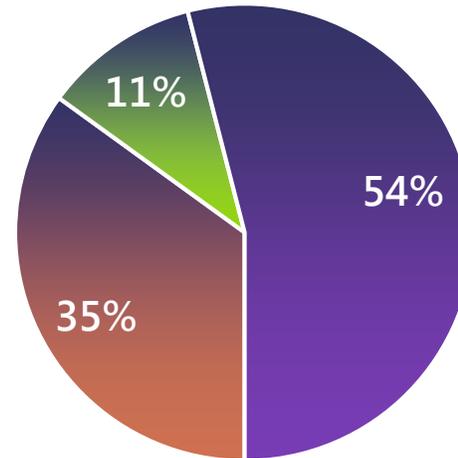
Strength in numbers

Sharpened focus on high growth businesses

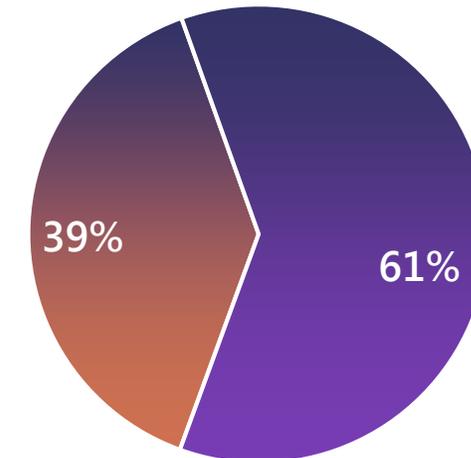
FY 2017 revenue split



H1 FY 2019



Revenue mix post-sale of Trustee Services



■ SMSF Admin ■ RE Services ■ Investment management ■ Trustee Services ■ Platform Services ■ Fund Services



OneVue business snapshot

KEY REVENUE DRIVERS

KEY PROFIT DRIVERS

GROWTH DRIVERS

THE FUND SERVICES ADMINISTRATION BUSINESSES

FUND SERVICES

- Number/Type of items processed
- Value added services
- Number of funds, fund managers, and investors
- Number of members

- Average revenue per items processed
- Average revenue per member
- Scale benefits

- Legislative superannuation
- Regulatory and technology complexity
- Move to external service providers
- Contracted transitions pipeline

THE PLATFORM ADMINISTRATION BUSINESS

PLATFORM SERVICES

- FUA bps
- Processing fees (fixed \$ per activity)

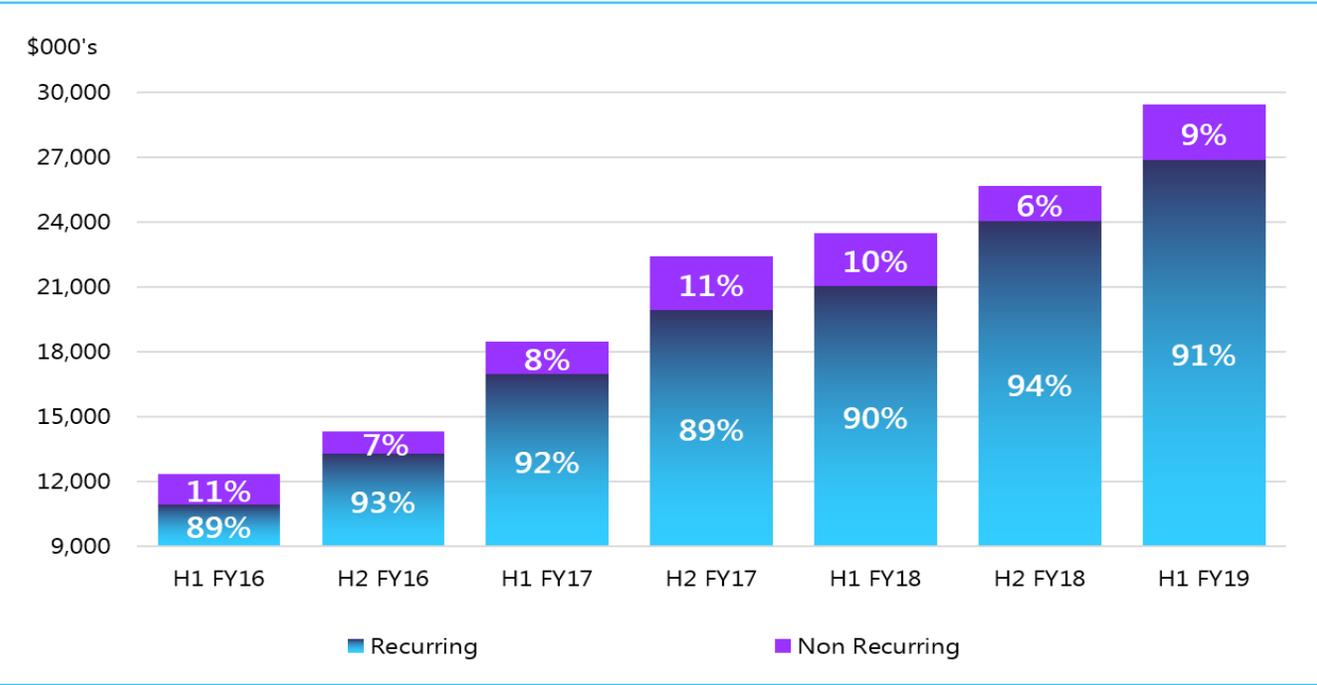
- Average bps of FUA margin
- Scale benefits

- Legislated superannuation
- Shift to independent platforms and advisers
- Fee transparency



High levels of quality recurring revenues

REVENUE PROFILE H1 FY16 TO H1 FY19



COMMENTARY

- Strong continuing operations revenue growth of 31% underpinned by high levels of recurring revenue
- Recurring revenues in H1 FY 2019 represent 91% of total revenues,
- Recurring revenues comprise a blend of fees based on items processed, number of members and basis points fees



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