

ASX ANNOUNCEMENT

15 May 2019

Settlement of IPO and satisfaction of conditions for conditional market

Life360, Inc. (**Life360** or the **Company**) (ASX:360) advises that the conditions for the conditional market, as described in the prospectus issued by Life360 on 29 April 2019 (**Prospectus**) have been satisfied, namely:

- settlement of the Offer; and
- the issue and transfer of CDIs under the Offer.

Expected date for despatch of holding statements

The Company confirms that it expects despatch of holding statements will occur on Thursday, 16 May 2019.

Deferred settlement and normal settlement trading

The Company confirms that trading will now be unconditional and will continue on a deferred settlement basis, with normal trading expected to commence on Friday, 17 May 2019 following the despatch of holding statements.

About Life360

Life360 operates a platform for today's busy families, bringing them closer together by helping them better know, communicate with and protect the people they care about most. The Company's core offering, the Life360 mobile app, is a market leading app for families, with features that range from communications to driving safety and location sharing. Life360 is based in San Francisco and has more than 20 million MAU located in more than 160 countries.

Contacts

For investor enquiries:
Jolanta Masojada, +61 417 261 367,
jmasojada@life360.com

For media enquiries:
Jim Kelly, +61 412 549 083
Courtney Howe, +61 404 310 364

Life360's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs, have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a Qualified Institutional Buyer (QIB) for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.