

Enhanced Oil & Gas Recovery Limited

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BOARD CHANGES

Enhanced Oil & Gas Recovery Limited (ASX: EOR, the Company) advises that Messrs Wayne Johnson and Gary Lim have joined the Board as Non-Executive Directors.

Mr Wayne Johnson

Mr Johnson has over 30 years business and financial transaction expertise in Australia, New Zealand, Asia and North America. Wayne has extensive experience in managing businesses, corporate advisory, governance and compliance as a result of building, managing and directing public and private companies from start up to established public corporations.

Mr Johnson's has particular experience in business management and operations, often in markets undergoing significant change. The knowledge and skills accumulated through being at the helm of a range of successful enterprises has been at the core of his ability to drive many merger and acquisition transactions, restructures and recapitalisations.

Mr Johnson's expertise spans a variety of industries, including telecommunications, electronic payments, financial services and the resources sector.

Mr Johnson is the principal of Noblemen Ventures Pty Ltd, a Sydney based corporate and investment advisory firm providing services to select public and private entities, primarily in the middle market. He also provides services as a professional director to public companies. Mr Johnson is a director of Cape Range Limited (ASX code: CAG), SportsHero Limited (ASX code: SHO), Voltage IP Limited (ASX code: VIP) and Freehill Mining Limited (ASX code: FHS).

Mr Gary Lim

Mr Lim qualified as a Chartered Accountant in 1984 and is a fellow of the Institute of Chartered Accountants in England and Wales.

Mr Lim's experience includes employment as a management consultant with a top 4 accounting firm and holding chief financial officer roles in various diverse sectors including private healthcare, music and entertainment, technology, disaster recovery, property, building and construction, charities and furniture manufacture and retail.

He also provides services as a professional director to public companies. Mr Lim is a director of Cape Range Limited (ASX code: CAG).

As part of the ongoing restructure and evolving nature of the Company, Messrs Ross Hill and John Carmody are stepping down after long contributions.

Ross Hill has been a director of the company since 2009 and John Carmody has been a Board member since 2014.

Ross is now spending more time overseas with a portfolio of interests and John's expertise in the petroleum industry is no longer essential.

Continuing director, Mr Siew Hong Koh noted that:

"Both have been instrumental in ensuring that the Company has been able to maintain its structure and ability to pursue further opportunities. They have been part of the search that has brought Wayne and Gary to the Company. We wish both of them well in their future endeavours."

The Company thanks Ross and John for their contribution.

The company is currently finalising a Notice of Meeting, detailing the start of its restructure.

Ends.