

16 May 2019

Astron commences commissioning of China based processing plant

Astron Corporation Limited (ASX:ATR) ("Astron" or "Company") has now commenced commissioning its TiO₂ processing plant in China.

Further to Astron's announcement of 27 April 2018, the construction of a processing plant and warehouse to process up to 150,000 tons per annum has been completed and is currently undergoing extended commissioning. The plant is anticipated to produce a number of different grade and particle size TiO₂ feed stocks. These products are sourced as TiO₂ chlorination feedstock either as a direct feed or agglomerated pellets in excess of 94-95% TiO₂ grade.

Astron has recently advanced its development and trials of micro-agglomerated TiO₂ materials and now focusses its efforts in delivering commercial scale production deliverables. This project also includes a new 10,000 m² warehouse and hardstand for storage of raw material, stocks and final products.

Astron has a number of customers that have entered into pre-sale arrangements for final products and has commenced filling these orders throughout the current successful commissioning processes. The commissioning process commenced following practical completion and is currently expanding its capabilities throughout this current phase to deliver a greater capacity to meet the encouraging final product demands.

Once the plant is in full production, Astron will provide an update as to the achieved throughput of the plant, and additional marketing achievements of the final products.

As previously noted, this is a significant step in rebuilding Astron as a major advanced material product company, and this plant is ultimately planned to be a significant stage in processing Donald projects feedstock from Victoria, Australia.

Astron Corporation Limited

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About Astron

Astron's main focus is developing its two wholly owned mineral sands projects, the Donald Project in Australia and the Niafarang project in Senegal.

The Donald project is one of the largest known zircon and titanium resources in the world. The project has significant potential for long term supply into global markets with its final products while creating sustainable growth and regional development in Victoria Australia.

The Niafarang project in Senegal, West Africa, is a high-grade coastal mineral sands deposit, to be exploited using simple dredge mining and processing methodology.

Astron continues to build on its unique 25-year track record in China as a Chinese-Australian company in developing, selling and marketing zirconium and titanium products.

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CAUTIONARY STATEMENT

Certain sections of this document contain forward looking statements that are subject to risk factors associated with, among others, the economic and business circumstances occurring from time to time in the countries and sectors in which the Astron group operates. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a wide range of variables which could cause results to differ materially from those currently projected.

Upgraded 10 Stage Gravity Circuit increasing original designed capacity by upwards of 50%, May 2019



Final Product Quality and Inventory Area - Ti02 Final Product, May 2019

