

May 16, 2019

State Street Global Advisors,
Australia, Limited
(ABN 42 003 914 225)
Level 17, 420 George Street
Sydney NSW 2000
Australia

T +61 2 9240 7600

ssga.com

Company Announcement Officer

Dear Announcement Officer

Notice of ceasing to be a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it has no longer a substantial shareholder in Shopping Centres Australasia Property Group RE Limited. The enclosed ASIC Form 605 discloses the required details

Yours faithfully,

Alison Mitchell
Compliance VP

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Shopping Centres Australasia Property Group RE LimitedACN/ARSN 158 809 851**1. Details of substantial holder (1)**Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 14/05/2019The previous notice was given to the company on 12/04/2019The previous notice was dated 10/04/2019**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signatureprint name Ian Appleyardcapacity Authorised signatory

sign here

date 16/05/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

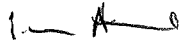
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A referred to in Form 605 Notice of ceasing to be a substantial holder


Annexure A


16 May 2019
Ian Appleyard
Authorised Signatory

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of Securities affected	Person's Votes affected
11-Apr-19	State Street Global Advisors Australia Limited	Purchase	n/a	Ord 105,654	105,654
12-Apr-19	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	n/a	Ord (52,185)	(52,185)
12-Apr-19	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	n/a	Ord (77,496)	(77,496)
15-Apr-19	State Street Global Advisors Inc	Purchase	n/a	Ord 9,311	9,311
15-Apr-19	State Street Global Advisors Limited	Purchase	n/a	Ord 16,452	16,452
15-Apr-19	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	n/a	Ord (320,000)	(320,000)
16-Apr-19	State Street Global Advisors Inc	Purchase	n/a	Ord 5,573	5,573
17-Apr-19	State Street Global Advisors Limited	Purchase	n/a	Ord 5,554	5,554
17-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 65,055	65,055
23-Apr-19	State Street Global Advisors Inc	In specie withdrawal	n/a	Ord (54,168)	(54,168)
23-Apr-19	State Street Global Advisors Limited	Sale or Pair-off Sale	n/a	Ord (11,909)	(11,909)
24-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (18,576)	(18,576)
24-Apr-19	State Street Global Advisors (Japan) Co., Ltd	Purchase	n/a	Ord 13,924	13,924
26-Apr-19	State Street Global Advisors Inc	In specie withdrawal	n/a	Ord (7,348)	(7,348)
26-Apr-19	State Street Global Advisors Limited	Purchase	n/a	Ord 33,866	33,866
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 33,300	33,300
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 2,194	2,194
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 270,122	270,122
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 473,300	473,300
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 203,721	203,721
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 56,980	56,980
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 94,209	94,209
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 80,863	80,863
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 56,362	56,362
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 229,526	229,526
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 52,224	52,224
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 53,081	53,081
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 53,563	53,563
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 357,859	357,859
26-Apr-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 75,463	75,463
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (229,526)	(229,526)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (52,224)	(52,224)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (53,081)	(53,081)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (53,563)	(53,563)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (357,859)	(357,859)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (73,915)	(73,915)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (56,362)	(56,362)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (80,863)	(80,863)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (94,209)	(94,209)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (56,980)	(56,980)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (203,721)	(203,721)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (2,194)	(2,194)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (33,300)	(33,300)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (473,300)	(473,300)
26-Apr-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (270,122)	(270,122)
30-Apr-19	State Street Global Advisors Australia Limited	Purchase	n/a	Ord 75,758	75,758
2-May-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 42,797	42,797
2-May-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (42,797)	(42,797)
3-May-19	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	n/a	Ord (39,063)	(39,063)
3-May-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 774	774
6-May-19	State Street Global Advisors Inc	In specie withdrawal	n/a	Ord (47,488)	(47,488)
7-May-19	State Street Global Advisors Inc	In specie withdrawal	n/a	Ord (11,025)	(11,025)
8-May-19	State Street Global Advisors Inc	In specie withdrawal	n/a	Ord (33,930)	(33,930)
9-May-19	State Street Global Advisors Australia Limited	Sale or Pair-off Sale	n/a	Ord (9,376)	(9,376)
10-May-19	State Street Global Advisors Inc	In specie withdrawal	n/a	Ord (20,361)	(20,361)
13-May-19	State Street Global Advisors Australia Limited	In specie contribution	n/a	Ord 75,758	75,758
13-May-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (75,758)	(75,758)
13-May-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (10,452)	(10,452)
14-May-19	State Street Global Advisors Inc	In specie withdrawal	n/a	Ord (76,162)	(76,162)
14-May-19	State Street Global Advisors Limited	Purchase	n/a	Ord 2,783	2,783
14-May-19	State Street Global Advisors Australia Limited	In specie withdrawal	n/a	Ord (18,600)	(18,600)

This is Annexure B referred to in Form 605 Notice of ceasing to be a substantial holder

Annexure B

 16 May 2019
Ian Appleyard
Authorised Signatory

Name	Address
State Street Global Advisors (Japan) Co., Ltd	Toranomon Hills Mori Tower, 1-23-1 Toranomon, Minato-ku, Tokyo, 105-6325 Japan
State Street Global Advisors Australia Limited	Level 17, 420 George Street Sydney, NSW 2000, Australia
State Street Global Advisors Inc	One Iron Street Boston, MA 02210, USA.
State Street Global Advisors Limited	20 Churchill Place, London E14 5HJ, UK