

ASX Release

17 May 2019

Debt Funding Update

NEXTDC Limited (ASX: NXT) ("**NEXTDC**" or "the **Company**") is pleased to advise that it has received commitment letters and agreed to a syndicate allocation to refinance its existing A\$300 million senior debt facilities ("**Senior Debt Facilities**").

Furthermore, NEXTDC is now seeking to raise additional senior unsecured debt as an additional tranche of its existing A\$200 million Floating Rate Notes IV, due 9 June 2022 ("**Notes IV-2**").

Senior Debt Facilities

Subject to finalisation of definitive documentation and financial close, NEXTDC intends to amend its existing A\$300 million Senior Debt Facilities, with the enhanced benefits of:

- a new maturity date of 30 September 2022;
- improved pricing and flexibility;
- a superior set of financial covenants; and
- a deeper banking syndicate.

NEXTDC has not currently drawn down any funds under the existing Senior Debt Facilities.

National Australia Bank Limited ("**NAB**") performed the role of Mandated Lead Arranger and Bookrunner with demand from existing and new banks exceeding the Company's expectations and resulting in a substantial scale back.

The refinancing of the Senior Debt Facilities is expected to achieve financial close by the end of May 2019.

Senior Unsecured Debt

Following reverse enquiry from fixed income investors, NEXTDC recently mandated NAB to arrange an increase to Notes IV through the issue of Notes IV-2.

Subject to prevailing market conditions and further investor feedback, the Notes IV-2 volume and pricing terms will be determined in early June 2019.

NEXTDC currently has A\$600 million of senior unsecured medium-term notes on issue:

- A\$300 million Fixed Rate Notes III due 9 June 2021
- A\$100 million Fixed Rate Notes IV due 9 June 2022
- A\$200 million Floating Rate Notes IV due 9 June 2022

Any new debt funds will be used to further strengthen the NEXTDC balance sheet in the anticipation of being deployed across the existing development pipeline in the coming years.

ENDS

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About NEXTDC

NEXTDC is an ASX200-listed technology company enabling business transformation through innovative data centre outsourcing solutions, connectivity services and infrastructure management software.

As Australia's leading independent data centre operator with a nationwide network of Tier III and IV facilities, NEXTDC provides enterprise-class colocation services to local and international organisations. With a focus on sustainability and renewable energy NEXTDC is leading the industry with award-winning engineering solutions for energy efficiency and NABERS 4.5- and 5-star certification. NEXTDC corporate operations are certified 100% carbon neutral under the Australian National Carbon Offset Standard.

NEXTDC is extending its leadership in data centre services through the innovative DCIM-as-a-Service software platform, ONEDC®, which enables customers to centrally manage their on-premise and colocated infrastructure; and advanced connectivity services that deliver a range of secure, highspeed interconnections between racks, networks and cloud services.

NEXTDC's Cloud Centre is the online marketplace for the country's largest independent network of carriers, cloud and IT service providers, enabling customers to freely source best of breed suppliers within the NEXTDC Partner community.

NEXTDC is *where the cloud lives®*.

To learn more, visit www.nextdc.com