



Notification of dividend / distribution

Update Summary

Entity name

GAZAL CORPORATION LIMITED

Security on which the Distribution will be paid

GZL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday May 17, 2019

Reason for the Update

Court approval of scheme

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GAZAL CORPORATION LIMITED

1.2 Registered Number Type

ABN

Registration Number

57004623474

1.3 ASX issuer code

GZL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Court approval of scheme

1.4b Date of previous announcement(s) to this update

Tuesday May 14, 2019

1.5 Date of this announcement

Friday May 17, 2019

1.6 ASX +Security Code

GZL

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday February 2, 2019

2A.4 +Record Date

Thursday May 23, 2019

2A.5 Ex Date

Wednesday May 22, 2019

2A.6 Payment Date

Tuesday May 28, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Yes

2A.7a Approvals

Approval/condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Lodgement of court order with ASIC	Friday May 17, 2019	Actual	Yes
Comments <input type="text"/>			

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.17000000



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.17000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.17000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 5 - Further information



5.1 Please provide any further information applicable to this dividend/distribution

Permitted Dividend referred to in the Scheme Booklet dated 8 April 2019.

5.2 Additional information for inclusion in the Announcement Summary