

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                |                |
|----------------|----------------|
| Name of entity | ABN/ARSN       |
| Cardno Limited | 70 108 112 303 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |           |
|---|-----------------------------------|-----------|
| 1 | Type of buy-back                  | On-market |
| 2 | Date Appendix 3C was given to ASX | 21-Feb-19 |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   |  | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 3,758,790           | 145,000      |
| 4 | Total consideration paid or payable for the shares/units   | \$3,821,737.25      | \$137,750.00 |

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+ See chapter 19 for defined terms.

|  | <b>Before previous day</b>  | <b>Previous day</b>  |
|--|---|--|
| 5 If buy-back is an on-market buy-back | <b>Highest price paid:</b><br>\$1.1900<br><br><b>Date:</b> 13-Mar-19<br><br><b>Lowest price paid:</b><br>\$0.9350<br><br><b>Date:</b> 16-May-19 | <b>Highest price paid:</b><br>\$0.9500<br><br><b>Lowest price paid:</b><br>\$0.9500<br><br><b>Highest price allowed under rule 7.33:</b><br>\$0.9942 |

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

The maximum number of shares proposed to be bought back, at any time, under the New Buy-Back over a 12-month period will not exceed a limit of 10% of the smallest number, at any time during the preceding 12 months, of votes attaching to voting shares of the company (and as reduced by the number of shares which have been bought back by the company in that preceding 12 months for the relevant rolling 12-month period). The Company reserves the right to suspend or terminate the buyback at any time.

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
 (Director/Company secretary)

Date: 23-May-19

Print name: Vikash Naidu

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