

23 May, 2019

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ASX Announcement

Wiseway Group Limited (ASX:WWG)

Wiseway announces South Australian expansion

HIGHLIGHTS:

- **Wiseway relocates to 3,800m² property with approx. 1,700m² warehouse**
- **The facility provides Wiseway with the capability to offer its full range of integrated logistics services in this strongly growing market**
- **Captures the growing wave of perishable goods export to China and other Asian countries**
- **Capture the growing wave of inbound e-commerce air cargo**

Wiseway Group Limited (**Wiseway**) is pleased to announce it has relocated to a 3,800m² property with approximately 1,700m² of warehouse and 200m² of office space (total lettable area 1,883m²) located in the centrally located industrial area of Beverley within close proximity to all major transport linkages including rail, road and airport. This expands the Company's warehouse capacity significantly from the previous 260m² warehouse, which was constraining our growth.

The newly developed facility provides Wiseway with immediate access to substantially increased warehousing and operation capability, consistent with its stated growth strategy. It will enable Wiseway to offer its full range of integrated logistics services to this important and growing market, subject to an estimated further investment of approximately \$0.3m which the company anticipates to complete by the end of FY2019, including:

- RACA
- Bonded warehouse and inbound customs clearance services;
- PMC packaging to enable packaging of freight directly in aircraft unit loading devices; and
- Handling of sea freight.

Further, the facility is RACA enabled and approved, and in the process of obtaining the Enhanced Air Cargo Examination (EACE) notice required to commence scanning of outbound freight, which is expected to occur from early June, 2019.

Wiseway CEO and Co-Founder Roger Tong said “South Australia is an exciting market for Wiseway, particularly for wine and seafood. Outbound air freight from Adelaide has been experiencing strong growth of more than 20% per annum according to BITRE# (# BITRE- Bureau of Infrastructure Transport and Regional Economics, International Airline Activity, accessed May 2019).

With the expansion in South Australia, Wiseway has substantially completed the build-out of its Australian platform. This sets it up to focus on and capture anticipated growth in perishables exports to China and other Asian countries as well as inbound e-commerce air cargo.

The facility is being leased from RFT Investment Management Pty Ltd (RFT), a company controlled by Wiseway directors, Roger Tong and Florence Tong. The terms and conditions of the lease are consistent with the terms and conditions of the other properties leased by the Company from RFT (as detailed in the Company’s Prospectus). The initial base net rent was determined based on an independent rental assessment, and has been set at \$225,000 per annum with annual CPI indexation, including on exercise of any option.

The lease terms and conditions were reviewed by the independent, non-executive directors and in accordance with the Company’s policies and procedures dealing with related party transactions. Based thereon, the Board believes that the terms and conditions are consistent with and no more favourable than for similar transactions with unrelated entities on an arm’s length basis.

For further information, investors please contact:

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About Wiseway Group Limited

Wiseway (ASX:WWG) is a leading provider of integrated logistics in Australia with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October, 2018. Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and China trade. Wiseway’s focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

Website: www.wiseway.com.au