



Minotaur Exploration Ltd | ACN 108 483 601 | ASX: **MEP**

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23 May 2019

ASX Limited
Companies Announcement Office
Electronic Lodgement System

Dear Sirs

Disclosure under ASX Listing Rule 7.1A.4(b) and 3.10.5A

In relation to the Placement advised in the Appendix 3B released to the ASX today, and in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures in respect of the Placement:

- (a) The Company issued 24,375,000 ordinary shares under Listing Rule 7.1A. The securities issued resulted in the following dilution to existing holders of ordinary shares:
- Number of fully paid ordinary shares on issue prior to the Placement of securities under LR 7.1A was 303,146,917.
 - Number of fully paid ordinary shares on issue following this issue of securities under LR 7.1A is 327,521,917.
 - The issue of 24,375,000 fully paid ordinary shares under LR 7.1A diluted the voting power of existing shareholders by 7.44% following completion of the Placement.
- (b) The Company issued shares as a Placement to sophisticated investors as this was considered to be the most expedient mechanism for raising funds in a timely manner.
- (c) No underwriting agreements were entered into with respect to the Placement.
- (d) Taylor Collison Limited was the Lead Manager to the Placement and will receive an amount equal to 6% of \$975,000.

Yours faithfully

Varis Lidums
Company Secretary

