



24 May 2019

ASX RELEASE
SALE OF PAYWISE PTY LIMITED

Resimac Group Limited (ASX: RMC, "Resimac") is pleased to announce it has today sold its 100% equity stake in its wholly owned subsidiary Paywise Pty Limited ("Paywise") for total cash consideration of \$14 million in a management buyout arrangement.

Paywise is a salary packaging service provider that operates independently to Resimac's core Australia and New Zealand lending businesses.

The Resimac pre-tax gain on sale generated from the Paywise disposal is c\$7.5m. The economic effective date of this transaction is 30 April 2019.

All employees within the subsidiary will remain with the business as part of the sale.

Peter Fitzpatrick

Company Secretary

Tel: 02 9248 0304

Resimac Group Limited ("Resimac") is a leading non-bank residential mortgage lender and multi-channel distribution business. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 300 people operating across Australia, New Zealand and the Philippines, the Resimac Group has in excess of 50,000 customers with a portfolio of mortgages on balance sheet of greater than \$9bn and assets under management in excess of \$12bn.

The Resimac Group is proud of its securitisation program. The group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term. To date, Resimac has issued over \$27bn in bonds across 45 transactions in the global fixed income markets, and currently has over \$7bn in bonds outstanding.

resimac.com.au

p 1300 764 447 **e** info@resimac.com.au

PO Box H284 Australia Square NSW 1215

Resimac Group Ltd. ABN 55 095 034 003. Australian Credit Licence 247829