

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Steadfast Group Limited
ACN/ARSN 073 659 677

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 17 May 2019

**Vanguard recently updated its approach to the calculation of its substantial holding to include the relevant interests of separate Vanguard mutual funds and collective investment schemes that are managed by an external investment advisor. This is the date on which Vanguard updated the calculation.*

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	44,190,384	44,190,384	5.572%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 44,190,384

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of the Vanguard Group	Ordinary – 258,539
Vanguard Group	BNY Mellon	Various funds and accounts of the Vanguard Group	Ordinary – 2,959,852
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of the Vanguard Group	Ordinary – 26,441,363
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of the Vanguard Group	Ordinary – 5,019,400
Vanguard Group	Various others	Various funds and accounts of the Vanguard Group	Ordinary – 9,511,230

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 24 May 2019

To Company Steadfast Group Limited
ACN/ARSN 073 659 677

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
17-Jan-2019	The Vanguard Group, Inc.	Sell	2.85	Ordinary	(10,608)	(10,608)
22-Jan-2019	The Vanguard Group, Inc.	Sell	2.66	Ordinary	(10,608)	(10,608)
23-Jan-2019	The Vanguard Group, Inc.	Sell	2.64	Ordinary	(22,984)	(22,984)
24-Jan-2019	The Vanguard Group, Inc.	Sell	2.66	Ordinary	(22,984)	(22,984)
25-Jan-2019	The Vanguard Group, Inc.	Buy	2.65	Ordinary	579,000	579,000
29-Jan-2019	The Vanguard Group, Inc.	Sell	2.65	Ordinary	(33,592)	(33,592)
29-Jan-2019	The Vanguard Group, Inc.	Sell	2.65	Ordinary	(14,144)	(14,144)
29-Jan-2019	The Vanguard Group, Inc.	Sell	2.65	Ordinary	(14,144)	(14,144)
29-Jan-2019	The Vanguard Group, Inc.	Sell	2.65	Ordinary	(14,812)	(14,812)
1-Feb-2019	The Vanguard Group, Inc.	Sell	2.49	Ordinary	(14,812)	(14,812)
1-Feb-2019	The Vanguard Group, Inc.	Sell	2.49	Ordinary	(18,515)	(18,515)
7-Feb-2019	The Vanguard Group, Inc.	Sell	2.97	Ordinary	(8,360)	(8,360)
7-Feb-2019	The Vanguard Group, Inc.	Sell	2.97	Ordinary	(14,812)	(14,812)
8-Feb-2019	The Vanguard Group, Inc.	Sell	2.98	Ordinary	(11,109)	(11,109)
13-Feb-2019	The Vanguard Group, Inc.	Sell	3.06	Ordinary	(25,921)	(25,921)
14-Feb-2019	The Vanguard Group, Inc.	Buy	3.06	Ordinary	17,969	17,969
15-Feb-2019	The Vanguard Group, Inc.	Sell	3.02	Ordinary	(14,812)	(14,812)
22-Feb-2019	The Vanguard Group, Inc.	Sell	3.13	Ordinary	(18,515)	(18,515)
25-Feb-2019	The Vanguard Group, Inc.	Sell	3.11	Ordinary	(11,109)	(11,109)
25-Feb-2019	The Vanguard Group, Inc.	Sell	3.11	Ordinary	(7,406)	(7,406)
25-Feb-2019	The Vanguard Group, Inc.	Sell	3.11	Ordinary	(7,406)	(7,406)
26-Feb-2019	The Vanguard Group, Inc.	Buy	3.11	Ordinary	8,840	8,840
1-Mar-2019	The Vanguard Group, Inc.	Buy	3.15	Ordinary	13,390	13,390
1-Mar-2019	The Vanguard Group, Inc.	Buy	3.15	Ordinary	870	870
5-Mar-2019	The Vanguard Group, Inc.	Buy	3.25	Ordinary	10,608	10,608
8-Mar-2019	The Vanguard Group, Inc.	Buy	3.21	Ordinary	8,840	8,840
15-Mar-2019	The Vanguard Group, Inc.	Sell	3.16	Ordinary	(104,257)	(104,257)
15-Mar-2019	The Vanguard Group, Inc.	Sell	3.16	Ordinary	(59,879)	(59,879)
15-Mar-2019	The Vanguard Group, Inc.	Buy	3.16	Ordinary	23,333	23,333
20-Mar-2019	The Vanguard Group, Inc.	Buy	3.22	Ordinary	5,304	5,304
27-Mar-2019	The Vanguard Group, Inc.	Sell	3.20	Ordinary	(7,406)	(7,406)
1-Apr-2019	The Vanguard Group, Inc.	Buy	3.19	Ordinary	7,072	7,072
9-Apr-2019	The Vanguard Group, Inc.	Buy	3.22	Ordinary	14,516	14,516
26-Apr-2019	The Vanguard Group, Inc.	Buy	3.38	Ordinary	8,840	8,840
6-May-2019	The Vanguard Group, Inc.	Sell	3.34	Ordinary	(6,270)	(6,270)
7-May-2019	The Vanguard Group, Inc.	Buy	3.30	Ordinary	8,155	8,155
8-May-2019	The Vanguard Group, Inc.	Sell	3.25	Ordinary	(6,270)	(6,270)
9-May-2019	The Vanguard Group, Inc.	Buy	3.27	Ordinary	10,608	10,608
9-May-2019	The Vanguard Group, Inc.	Buy	3.27	Ordinary	4,856	4,856
10-May-2019	The Vanguard Group, Inc.	Buy	3.28	Ordinary	1,153	1,153
14-May-2019	The Vanguard Group, Inc.	Sell	3.23	Ordinary	(6,270)	(6,270)
18-Jan-2019	Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	46,203	46,203
30-Jan-2019	Vanguard Investments Australia Ltd.	Buy	2.59	Ordinary	3,580	3,580
5-Feb-2019	Vanguard Investments Australia Ltd.	Sell	2.91	Ordinary	(66,570)	(66,570)
7-Feb-2019	Vanguard Investments Australia Ltd.	Buy	2.98	Ordinary	14,872	14,872
12-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.03	Ordinary	7,454	7,454
13-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.06	Ordinary	58,503	58,503
15-Feb-2019	Vanguard Investments Australia Ltd.	Sell	3.02	Ordinary	(19,713)	(19,713)
19-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.06	Ordinary	9,185	9,185
25-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.12	Ordinary	25,953	25,953
26-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.11	Ordinary	11,295	11,295
26-Feb-2019	Vanguard Investments Australia Ltd.	Buy	3.11	Ordinary	8,350	8,350
5-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.25	Ordinary	53,440	53,440
15-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.16	Ordinary	36,546	36,546
19-Mar-2019	Vanguard Investments Australia Ltd.	Sell	3.22	Ordinary	(17,927)	(17,927)
22-Mar-2019	Vanguard Investments Australia Ltd.	Buy	3.18	Ordinary	44,824	44,824
1-Apr-2019	Vanguard Investments Australia Ltd.	Sell	3.18	Ordinary	(42,359)	(42,359)
2-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.24	Ordinary	5,922	5,922
8-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	6,768	6,768
9-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.22	Ordinary	220,331	220,331

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
16-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.22	Ordinary	37,853	37,853
30-Apr-2019	Vanguard Investments Australia Ltd.	Buy	3.41	Ordinary	9,924	9,924
1-May-2019	Vanguard Investments Australia Ltd.	Buy	3.43	Ordinary	2,559	2,559
1-May-2019	Vanguard Investments Australia Ltd.	Buy	3.43	Ordinary	39,582	39,582
1-May-2019	Vanguard Investments Australia Ltd.	Buy	3.43	Ordinary	2,601	2,601
1-May-2019	Vanguard Investments Australia Ltd.	Buy	3.43	Ordinary	40,329	40,329
6-May-2019	Vanguard Investments Australia Ltd.	Buy	3.34	Ordinary	27,278	27,278
10-May-2019	Vanguard Investments Australia Ltd.	Buy	3.29	Ordinary	8,932	8,932
10-May-2019	Vanguard Investments Australia Ltd.	Buy	3.28	Ordinary	7,443	7,443

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 24/05/2019