



ASX ANNOUNCEMENT

27 May 2019

Chairman's Address to Shareholders 2019 Annual General Meeting

Ladies and gentlemen, my name is Philip Tye and I am the Non-Executive Chairman of Simble Solutions Limited. It is my pleasure to address you today at our 2019 Annual General Meeting.

The Financial Year 2018 was a transformational year for Simble but also a challenging one.

We have invested heavily in our technology, partnerships and sales infrastructure which will allow Simble to sustain the strong growth and gain market share leveraging core capabilities. Fadi Geha and his team have made strong progress and achieved key milestones positioning the company for long-term sustainable growth.

However, like many other early-stage technology companies we had to navigate numerous challenges after our Initial Public Offering in February 2018 and it took us a few months to adjust.

The Board recognised the need for a detailed review and we promptly assessed all aspects of the business to ensure that shareholder funds are invested most effectively. Since June 2018 Simble has realised cost savings of approximately \$2.8 million and lowered its operating cash burn rate by 69% year-on-year. This focus has significantly improved the economics of the Company and will allow Simble to thrive as demand for smart energy technology continues to rise.

Simble has matured and is now in a much stronger position to achieve its potential and deliver the results that shareholders rightfully expect. We are focused on acceleration of our UK presence, leveraging our existing footprint in Australia and nurturing strategic partnerships to unlock value for stakeholders.

I will now hand over to Fadi Geha, Simble's Chief Executive Officer, who will present the Company's future strategy for 2019 and beyond.

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Simble Solutions Limited
ABN: 17 608 419 656



On behalf of the Board I would like to thank you, the shareholders, for your ongoing support. I would also like to take this opportunity to thank our management team and each and every employee for working relentlessly on the success of Simble. We have an excellent team in place and enjoy a healthy, engaging company culture that hums with an exciting, vibrant sense of purposefulness.

I am optimistic about the future as we continue to this exciting journey.

Yours sincerely

Philip Tye

Chairman

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About Simble

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and Internet of Things solutions. The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME and residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney and Melbourne (Australia), London (UK) and Da Nang (Vietnam).

More information: www.simblegroup.com

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