

27 May 2019

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS WARRANTS – TERMINATION OF UBS INSTALMENTS

UBS AG, Australia Branch ("UBS") is the issuer of the following Series of UBS Instalments offered under the corresponding Product Disclosure Statements listed below, as supplemented from time to time:

Series	Date of Product Disclosure Statement or Master Product Disclosure Statement	Date of Supplementary Product Disclosure Statement or Term Sheet
CBAISW	17 October 2014	16 May 2018
HLSISW	17 October 2014	16 May 2018
WOWISK	17 October 2014	31 May 2016
WPLISK	17 October 2014	31 May 2016

On the basis that there are no holders of these UBS Instalments, UBS advises termination of these UBS Instalments with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100.

Yours faithfully,

UBS AG, Australia Branch

Adu lA.

Andrew Lockhart

Director

UBS AG, Australia Branch

Scott Hanlon

Executive Director