

NTA ANNOUNCEMENT

27 May 2019

Market Announcements Platform Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

The unaudited Net Tangible Asset per share (NTA) and closing share price of Morphic Ethical Equities Fund Limited as at 23 May 2019 is noted below.

Dol	lars	per	share	
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NTA Pre-tax	1.1098	
NTA Post-tax	1.1002	
Share price	0.90	

Please contact Irene Kardasis at <u>ikardasis@morphicasset.com</u> or 02 9194 6707, if you require more information about this announcement.

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