



28 May 2019

ASX Limited

Exchange Centre

20 Bridge Street

Sydney NSW 2000

Change in the Noble Director Nominee

On 17 May 2017, Mr Manish Dahiya was appointed to the Board as a nominee of Noble Resources International Pte Ltd (**Noble**) under the terms of the extension of the Facility Agreement of 3 March 2014 (ASX Announcement: 14 March 2017). Noble Resources International Pte Ltd is a substantial shareholder in the Company. At that time Mr Dahiya obtained approval from the Board to appoint Mr Gregory Hunter, a senior employee of Noble based in South Africa, as his alternate.

Mr Dahiya has recently indicated a desire to step down from the Board on the proviso that the Nomination Committee of the Board approve the appointment of Mr Hunter as his replacement. Mr Hunter has indicated that, should the Board approve his appointment, he intends to nominate Mr Dahiya as his alternate.

The Board has now approved this request on recommendation of the Nomination Committee. Mr Hunter is appointed to fill a casual vacancy until the next AGM.

Over the last two years the Company has worked closely with Mr Hunter as the Company's third representative on the board of its partly owned subsidiary, Ledjadja Coal Pty Ltd. Consequently, a smooth transition in the role is expected.

The Board would like to thank Mr Dahiya for his contribution and welcomes Mr Hunter as the Noble representative.

On behalf of the Board

Lulamile Xate

Chairman

About Resgen:

Resource Generation Limited (Resgen) is an emerging ASX and JSE-listed energy company, currently developing the Boikarabelo Coal Mine in South Africa's Waterberg region. The Waterberg accounts for around 40% of the country's currently known coal resources. The Coal Resources and Coal Reserves for the Boikarabelo Coal Mine, held through the operating subsidiary Ledjadja Coal, were recently updated based upon a new mine plan and execution strategy. The Boikarabelo Coal Resources total 995Mt and the Coal Reserves total 267Mt applying the JORC Code 2012 (ASX Announcement :23 January 2017- In accordance with Listing Rule 5.23.2 the Company confirms that it is not aware of any new information that would impact on the Reported Coal Resources and Coal Reserves). Stage 1 of the mine development targets saleable coal production of 6 million tonnes per annum. Ledjadja Coal is a Black Economic Empowerment subsidiary (BEE) operating under South Africa's Broad-based Black Economic Empowerment Act, Section 9(5): Codes of Good Practice

ResGen's primary shareholders are the Public Investment Corporation of South Africa (PIC), Noble Group and Altius Investment Holdings.

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