

ASX Announcement

Aus Tin Mining Limited (ASX:ANW)

28 May 2019

Successful Completion of Share Purchase Plan

Aus Tin Mining Limited (ASX:ANW, **ANW** or the **Company**) is pleased to advised that the Share Purchase Plan (SPP) has closed oversubscribed with applications totaling \$910,000. Pursuant to clause 7.2 of the Share Purchase Plan dated 1 May 2019, the Directors have elected to accept the excess applications.

The Board would like to sincerely thank all participating shareholders for their overwhelming support of the SPP. The net proceeds will primarily be used by the Company to continuously fund ongoing costs associated with the establishment of the Stage 1 Project at Taronga in NSW and general working capital, corporate costs and the cost of the issue.

The shares issued under the SPP will rank equally with the Company's existing ordinary shares on issue. The shares will be issued as a result of the SPP are expected to be allotted on Thursday, 30 May 2019, following by an ASX quotation date of Friday, 31 May 2019.

The Company will now move to finalize the documentation for the allotment of unlisted loyalty options to those shareholders that participated in the SPP, per the Company's previous announcement of 29 April 2019.

On behalf of the Board Karl Schlobohm

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Company Secretary

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Electronic copies and more information are available on the Company website: www.austinmining.com.au

Company Twitter account: @AusTin_Mining

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About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. In December 2017 the Company received approval for the first stage of development at Taronga for a trial mine and pilot plant.

The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (QLD). Recent drilling has returned high grades for an enriched cobalt-manganese oxide zone. In addition the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.