

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Infigen Energy Limited

ACN/ARSN 105 051 616

1. Details of substantial holder (1)

Name National Nominees Ltd ACF Australian Ethical Investment Limited

ABN 51 004 278 899

The holder became substantial on 24/05/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary F/P	50,478,162	50,478,162	5.28%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
National Nominees Ltd ACF Australian Ethical Investment		50,478,162 Ordinary F/P

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
National Nominees Ltd ACF Australian Ethical Investment	National Nominees Ltd ACF Australian Ethical Investment	National Nominees Ltd ACF Australian Ethical Investment	50,478,162 Ordinary F/P

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please refer to spreadsheet				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke St, MELBOURNE VIC 3000
Australian Ethical Investment Limited	GPO Box Centre Sydney, GPO Box 8, Sydney NSW 2001

Signature

Print name: Tracey Meadows

Capacity: Team Leader – Fund Accounting

Sign here:

Date: 28/05/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group, with the names and addresses is clearly set out in paragraph 7 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (e.g. If the relevant interest arises because of an option) write “unknown”.
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

IFN	Infigen Energy						
National Nominees Ltd ACF Australian Ethical Investment Ltd	% This Report	% Previous Report	% Movement	AEI Holding	Issued Shares		
Holds	5.28	5.28	0.00	50,478,162	956,561,869		

Notice Required: Form 603 – Notice of initial substantial holder

Date of Change	Person whose relevant interest	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected	
	National Nominees Ltd ACF Australian Ethical Investment				National Nominees Ltd ACF Australian Ethical Investment Ltd	
24/05/2019	Ltd	Buy	163,108.05	350,000		350,000.00
24/05/2019	ditto	Buy	2,192,691.35	4,705,114	ditto	4,705,114.00
16/05/2019	ditto	Buy	129,632.74	284,032	ditto	284,032.00
15/05/2019	ditto	Buy	51,290.66	110,799	ditto	110,799.00
15/05/2019	ditto	Buy	974,094.83	2,105,169	ditto	2,105,169.00
10/05/2019	ditto	Buy	19,733.37	44,327	ditto	44,327.00
2/05/2019	ditto	Buy	208,391.21	457,500	ditto	457,500.00
2/05/2019	ditto	Buy	19,358.74	42,500	ditto	42,500.00
26/04/2019	ditto	Buy	29,460.98	61,900	ditto	61,900.00
26/04/2019	ditto	Buy	391,412.23	822,390	ditto	822,390.00
10/04/2019	ditto	Buy	869,653.14	1,972,594	ditto	1,972,594.00
10/04/2019	ditto	Buy	65,457.40	148,474	ditto	148,474.00
9/04/2019	ditto	Buy	202,945.50	450,000	ditto	450,000.00
9/04/2019	ditto	Buy	1,375,519.50	3,050,000	ditto	3,050,000.00
4/04/2019	ditto	Buy	169,698.68	376,364	ditto	376,364.00
4/04/2019	ditto	Buy	2,254,573.80	5,000,277	ditto	5,000,277.00
3/04/2019	ditto	Buy	276,068.35	623,359	ditto	623,359.00
2/04/2019	ditto	Buy	594,057.06	1,357,346	ditto	1,357,346.00
2/04/2019	ditto	Buy	44,713.61	102,165	ditto	102,165.00
1/04/2019	ditto	Buy	670,163.09	1,544,680	ditto	1,544,680.00
29/03/2019	ditto	Buy	218,947.96	496,537	ditto	496,537.00
28/03/2019	ditto	Buy	74,643.57	170,181	ditto	170,181.00
26/03/2019	ditto	Buy	312,574.45	706,632	ditto	706,632.00
26/03/2019	ditto	Buy	23,526.96	53,187	ditto	53,187.00
25/03/2019	ditto	Buy	462,358.41	1,025,235	ditto	1,025,235.00
21/03/2019	ditto	Buy	282,050.83	611,808	ditto	611,808.00
20/03/2019	ditto	Buy	87,652.46	189,296	ditto	189,296.00
20/03/2019	ditto	Buy	150,546.69	326,557	ditto	326,557.00
20/03/2019	ditto	Buy	17,900.17	38,828	ditto	38,828.00
19/03/2019	ditto	Buy	70,885.53	152,257	ditto	152,257.00
19/03/2019	ditto	Buy	23,278.25	50,000	ditto	50,000.00
18/03/2019	ditto	Buy	50,435.55	108,447	ditto	108,447.00
13/03/2019	ditto	Buy	174,256.53	362,313	ditto	362,313.00
11/03/2019	ditto	Buy	105,200.21	218,686	ditto	218,686.00