

28 May 2019

Commencement of proceedings in respect of Section 249F Meeting

Benjamin Hornigold Ltd (ASX: BHD) (**Benjamin Hornigold** or **Company**) advises that it has today commenced proceedings in the Supreme Court of Queensland in relation to the notice of meeting, explanatory memorandum and proxy form issued and dispatched by the Convening Shareholders of the Section 249F Meeting scheduled to be held on 13 June 2019 (**Meeting Material**).

The application deals with the Company's concerns that the Meeting Material does not comply with the requirements of the *Corporations Act 2001 (Cth)*, such that Benjamin Hornigold shareholders are unfairly prejudiced. The application follows an invitation to the requisitioning shareholders to withdraw the Meeting Material, which was refused.

The Company is seeking relief from the court in order to protect the rights of all of its shareholders, including by seeking:

- a declaration that the Notice of Meeting is invalid;
- orders restraining the holding of the proposed meeting; and
- costs.

The Company is being advised by external legal advisers and Counsel. Further updates will be provided as the matter progresses.

ENDS

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