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ASX RELEASE
CHIEF EXECUTIVE OFFICER'S CHANGES TO REMUNERATION

Resimac Group Limited (ASX: RMC) advises changes to Scott McWilliam's, Chief Executive Officer's remuneration arrangements as set out below.

The Remuneration and Nomination Committee have conducted a review of the Chief Executive Officer's remuneration arrangements post the restructure to a single CEO structure.

To take effect 1 February 2019, Mr McWilliam's Total Fixed Remuneration ("TFR") will be \$575,000. In addition, he will be eligible for a Short-Term Incentive ("STI") with a maximum opportunity of up to 75% of his TFR. Mr McWilliam's performance against predetermined Key Performance Indicators will be assessed by the Remuneration and Nominations Committee at the end of each performance period. Any STI awarded will be paid in cash 66.7% at the end of the performance period, with the remaining 33.3% in cash deferred for 12 months.

During the current assessment period, the STI for the performance period will be calculated as the average of the current TFR (\$464,000) and the new agreed TFR of \$575,000. Therefore, the maximum STI opportunity for 2018/19 will be \$389,730 or 75% of the average of the current and new TFR for the performance period, which will include a deferred component of \$129,780.

The Board is currently considering a Long-Term Incentive (LTI) arrangement pursuant to the terms of the Resimac Group Employee Share Options and Rights Plan which will be effective in the 2019/2020 performance year. Once agreed, disclosure will be made to the market.

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Resimac Group Limited ("Resimac") is a leading non-bank residential mortgage lender and multi-channel distribution business. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 300 people operating across Australia, New Zealand and the Philippines, the Resimac Group has in excess of 50,000 customers with a portfolio of mortgages on balance sheet of greater than \$9bn and assets under management in excess of \$12bn.

The Resimac Group is proud of its securitisation program. The group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term. To date, Resimac has issued over \$27bn in bonds across 45 transactions in the global fixed income markets, and currently has over \$7bn in bonds outstanding.