

29 MAY 2019

## ASX ANNOUNCEMENT

By Electronic Lodgement

### **DEBT FUNDING AGREEMENT – SUPPORTING RAMP UP OF PRODUCTION POST COMMISSIONING**

Moreton Resources Limited (**ASX:MRV**) (“the Company”) would like to update the market upon its recent refinancing with its long time financing partner First Samuel Limited (FSL).

As the market is aware, First Samuel Limited has been a long-time supporter of Moreton Resources Limited and as such, continuing its already 3 years journey with the Company, the Company has negotiated an additional \$1,000,000 in funding which will further enhance the ramp up of operations as we move past the commissioning phase and into steady state production of silver at its fully owned subsidiary of the Granite Belt Project, under the MRV Metals Pty Ltd banner.

This debt will be payable under the existing commercial terms as outlined in the market update announcement dated 26<sup>th</sup> April 2019.

The Company would like to thank its long term financier First Samuel Limited, as this partnership is designed at supporting the Company in not only the post commissioning ramp up of operations at our fully owned subsidiary of MRV Metals Pty Ltd, but it also supports our advancement plans across all of our other subsidiary advancements Companies, by way of MRV Tarong Basin Coal Pty Ltd, MRV Surat Basin Coal Pty Ltd and MRV Bowen Basin Coal Pty Ltd.

The Company looks forward to updates to the market in the coming quarter, which will pertain to both operational and advancement activities of the group.

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