



FIRSTWAVE
CLOUD SECURITY TECHNOLOGY

29 May 2019: ASX Media Release

FirstWave and Cisco Systems Inc. agree to joint technology investment in Cybersecurity Technology Laboratory

Highlights:

- **FirstWave secures commitment to establish joint cybersecurity technology laboratory with global OEM partner Cisco Systems Inc.**
- **Commitment valued at over \$1 million in infrastructure and software support**
- **The investment will enhance FirstWave's existing infrastructure and development capabilities and significantly improve the speed to market for future product development**

Leading Australian cloud security technology company, **FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave or Company)**, is excited to announce a commitment from its technology partner Cisco Systems Inc. (**Cisco**) to jointly expand and upgrade the FirstWave Cybersecurity Technology Laboratory in Sydney.

Following the recently announced first win of a Tier One Service Provider under the OEM Agreement between FirstWave and Cisco, this is further evidence of the strength and development of the partnership. The expansion of the technology laboratory is a result of the ever-increasing global threats that continue to plague corporations globally. According to Cybersecurity Ventures, damage related to cybercrime is projected to hit \$6 trillion annually by 2021*.

FirstWave Chief Technology Officer, Simon Ryan commented: *"As part of the ongoing research and development work we are doing with our technology partner Cisco, we are undertaking a significant expansion of our Sydney laboratory facilities with a view to building an additional staging and testing environment. This will significantly shorten and enhance our speed to market with new product innovations and Cisco's agreement to fund the additional infrastructure and software shows a real commitment to our partnership".*

The expanded laboratory will also enable FirstWave to accelerate current and planned product development and greatly enhance pre-deployment high-scale testing.

As proof of the strength of the partnership and to further demonstrate intent and commitment, Cisco is investing in excess of AUD\$1 million in the project through the supply of all the equipment and supporting software required to stand up the expanded capability.

FirstWave's CEO, David Kirton, added *"This investment by our technology partner Cisco comes just after the excitement of our first win in the market under the OEM Agreement with Cisco and it adds real weight to our relationship. We are very pleased to have Cisco as our technology partner and we are happy to be able to enhance our partnership through this crucial laboratory capability expansion."*

**<https://cybersecurityventures.com/hackerpocalypse-cybercrime-report-2016/>*

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About FirstWave Cloud Technology Limited (FirstWave)

Australian cloud technology company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cyber-security solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cyber-security. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.

www.firstwavecloud.com



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