

29 MAY 2019

Expiry of unlisted stock options

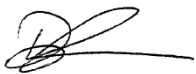
Magnis Energy Technologies Ltd [the “Company”] advises that the following options have expired:

- 1,000,000 unlisted stock options at A\$0.70 with an original expiry date of 17 November 2019

These options expired as per the terms and conditions whereby the option holder [former director] is no longer engaged with the Company.

The number of unlisted options that the Company has on issue is 15,800,000 and will be reflected in the Appendix 3B when next released to the ASX.

Yours Sincerely,



Doug Richardson
Company Secretary