

29 May 2019

NEW ENERGY SOLAR (ASX: NEW)
**RESULTS OF THE 2019 ANNUAL GENERAL MEETING OF NEW
ENERGY SOLAR LIMITED AND GENERAL MEETING OF
UNITHOLDERS OF NEW ENERGY SOLAR FUND**

New Energy Solar¹ advises that today it held the 2019 Annual General Meeting of the Company and a General Meeting of Unitholders of the Trust to consider and vote on the resolutions set out in the notice of meetings dated 23 April 2019.

The following resolutions were passed on a poll:

1. Re-election of Jeffrey Whalan as a Director of the Company
2. Re-election of John Holland as a Director of the Company
3. Adoption of Remuneration Report
4. Further Stapled Security Issue.

Summaries of the poll voting results and proxy voting results for each of the resolutions are attached.

Yours faithfully



Caroline Purtell

Secretary of the Company and the Responsible Entity

29 May 2019

¹ New Energy Solar Limited (**Company**) and Walsh & Company Investments Limited as responsible entity of New Energy Solar Fund (**Trust**), together **New Energy Solar**.

New Energy Solar

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About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and help investors benefit from the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to attractive financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity, acquired a portfolio of world-class solar power plants, and has a deep pipeline of opportunities primarily across the United States and Australia. New Energy Solar's initial public offering was led by Morgan Stanley and its securities trade on the Australian Securities Exchange under the ticker, NEW.

New Energy Solar is a listed stapled entity consisting of New Energy Solar Fund (ARSN 609 154 298) and New Energy Solar Limited (ACN 159 902 708). For more information, visit: www.newenergysolar.com.au



ANNUAL GENERAL MEETING
Wednesday, 29 May, 2019

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
2A RE-ELECTION OF JEFFREY WHALAN AS A DIRECTOR OF THE COMPANY	57,571,671	1,384,111	21,659,590	1,172,473	79,522,450 98.29%	1,384,111 1.71%	1,172,473
2B RE-ELECTION OF JOHN HOLLAND AS A DIRECTOR OF THE COMPANY	58,721,612	1,124,476	21,550,487	912,822	80,563,288 98.62%	1,124,476 1.38%	912,822
3 ADOPTION OF REMUNERATION REPORT	43,821,997	4,685,262	21,242,842	4,218,033	65,201,306 93.27%	4,701,928 6.73%	4,218,033
4 FURTHER STAPLED SECURITY ISSUE	43,227,801	5,351,419	22,366,150	3,022,764	65,610,617 92.46%	5,351,419 7.54%	3,159,231

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item