Announcement to Shareholders and the ASX

RESIGNATION OF MALCOLM McCOMAS AS DIRECTOR

Sydney – Wednesday 29TH May 2019

Saunders International Ltd (ASX:SND) announces that Malcolm McComas has resigned as a director of the Company, effective today. He has served as a director since September 2012.

The Company will look to identify and appoint another non-executive director in due course, as part of the board renewal process.

The Chairman Tim Burnett said:

"Malcolm McComas has provided much guidance to the Company for nearly 7 years during a period of considerable change to the business. He has been a very valuable contributor to the board's oversight of the Company and in particular its transition to a more diversified business. The significant aspects of this transition included the acquisition of the Civilbuild infrastructure business, the capital raising following that acquisition and the recent restructure and adoption of the outsourcing model for delivery of prefabricated steel components to our tank construction and maintenance projects.

We wish him well and thank him for the valuable contribution he has made over the last 7 years".

For further information, please contact:

Tim Burnett
Chairman
Saunders International Limited
(02) 9792 2444

About Saunders International Limited

Saunders International is a multi-disciplined and integrated engineering and construction business. It is one of Australia's most experienced companies specialising in the design, construction and maintenance of bulk liquid storage facilities. The Saunders Civilbuild business specialises in the design and construction of bridges for road and rail infrastructure and manufactures a range of precast concrete products. It has constructed more than 200 bridges over its 40+ year history. The Saunders Group also provides a range of specialised design, construction and maintenance services for bulk liquid, industrial, marine and road and rail infrastructure.