

ASX ANNOUNCEMENT

29 May 2019

Shine Corporate Ltd (SHJ) Class Action Settlement

Shine Corporate Ltd (the Company) today announces that a settlement agreement has been executed to finalise the shareholder class action brought against the Company and announced to the market on 27 September 2017. The terms of the settlement agreement are confidential and are subject to Court approval.

The Company has, throughout the course of the matter, denied liability for all claims made and continues to do so. The settlement is without any admission of liability.

The Company's contribution to the settlement and the costs of completing the matter will not be material and will have no impact on the Shine Group's earnings, cash position or balance sheet.

The Company will update the market once the settlement agreement has been approved by the Court.



Annette O'Hara
Company Secretary

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