

# Form 603

Corporations Act 2001

Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Inghams Group Ltd

ACN/ARSN ACN 162 709 506

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 24-May-2019

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	19,134,903	19,134,903	5.15%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure "A"		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure "B"			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "C"				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure "D"	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "E"	

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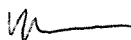
## Signature

print name Winston Loke

capacity Authorised Signatory

**sign here**

date 30-May-2019



## Annexure "A"

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Funds AG	Voting rights and right to dispose	253,934 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Holder of securities subject to an obligation to return under a securities lending agreement	4,546,333 Common Stock
Credit Suisse Securities (USA) LLC	Holder of securities subject to an obligation to return under a securities lending agreement	14,334,636 Common Stock

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

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### Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 30-May-2019



## Annexure "B"

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	253,934 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse Securities (Europe) Limited	4,546,333 Common Stock
Credit Suisse Securities (USA) LLC	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse Securities (USA) LLC	14,334,636 Common Stock

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

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### Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 30-May-2019



## Annexure "C"

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Funds AG	30-Jan-19	54,149.06 AUD	Disposed on market	-11,746 Common Stock
Credit Suisse Funds AG	12-Apr-19	165,154.40 AUD	Acquired on market	38,408 Common Stock
Credit Suisse Funds AG	23-Apr-19	27,861.00 AUD	Acquired on market	6,275 Common Stock
Credit Suisse Funds AG	29-Apr-19	44,149.50 AUD	Acquired on market	9,811 Common Stock
Credit Suisse Funds AG	3-May-19	62,237.70 AUD	Disposed on market	-13,986 Common Stock
Credit Suisse Securities (Europe) Limited	25-Jan-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	66,000 Common Stock
Credit Suisse Securities (Europe) Limited	31-Jan-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	610,000 Common Stock
Credit Suisse Securities (Europe) Limited	31-Jan-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	20,762 Common Stock
Credit Suisse Securities (Europe) Limited	4-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-525,000 Common Stock
Credit Suisse Securities (Europe) Limited	4-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-133,000 Common Stock
Credit Suisse Securities (Europe) Limited	4-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-66,000 Common Stock
Credit Suisse Securities (Europe) Limited	4-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-32,700 Common Stock
Credit Suisse Securities (Europe) Limited	5-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	455,000 Common Stock
Credit Suisse Securities (Europe) Limited	6-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-300,000 Common Stock
Credit Suisse Securities (Europe) Limited	6-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	23,700 Common Stock
Credit Suisse Securities (Europe) Limited	7-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-310,000 Common Stock
Credit Suisse Securities (Europe) Limited	7-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	445,000 Common Stock
Credit Suisse Securities (Europe) Limited	8-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	16,000 Common Stock
Credit Suisse Securities (Europe) Limited	12-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-34,100 Common Stock

Credit Suisse Securities (Europe) Limited	22-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-40,000 Common Stock
Credit Suisse Securities (Europe) Limited	27-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	400,000 Common Stock
Credit Suisse Securities (Europe) Limited	28-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	100,000 Common Stock
Credit Suisse Securities (Europe) Limited	1-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	15,000 Common Stock
Credit Suisse Securities (Europe) Limited	5-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-35,000 Common Stock
Credit Suisse Securities (Europe) Limited	6-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-29,000 Common Stock
Credit Suisse Securities (Europe) Limited	6-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-7,433 Common Stock
Credit Suisse Securities (Europe) Limited	6-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-400,000 Common Stock
Credit Suisse Securities (Europe) Limited	8-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-42,567 Common Stock
Credit Suisse Securities (Europe) Limited	8-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	7,423 Common Stock
Credit Suisse Securities (Europe) Limited	8-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	35,144 Common Stock
Credit Suisse Securities (Europe) Limited	15-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-32,100 Common Stock
Credit Suisse Securities (Europe) Limited	18-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-445,000 Common Stock
Credit Suisse Securities (Europe) Limited	21-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	150,000 Common Stock
Credit Suisse Securities (Europe) Limited	21-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	350,000 Common Stock
Credit Suisse Securities (Europe) Limited	22-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-16,000 Common Stock
Credit Suisse Securities (Europe) Limited	27-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-100,000 Common Stock
Credit Suisse Securities (Europe) Limited	28-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-7,423 Common Stock
Credit Suisse Securities (Europe) Limited	28-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-35,144 Common Stock
Credit Suisse Securities (Europe) Limited	28-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-107,000 Common Stock
Credit Suisse Securities (Europe) Limited	28-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-54,176 Common Stock
Credit Suisse Securities (Europe) Limited	28-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-190,015 Common Stock
Credit Suisse Securities (Europe) Limited	29-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	338,260 Common Stock
Credit Suisse Securities (Europe) Limited	4-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	34,900 Common Stock
Credit Suisse Securities (Europe) Limited	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-20,000 Common Stock

Credit Suisse Securities (Europe) Limited	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-61,363 Common Stock
Credit Suisse Securities (Europe) Limited	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-48,322 Common Stock
Credit Suisse Securities (Europe) Limited	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-280,000 Common Stock
Credit Suisse Securities (Europe) Limited	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-630,000 Common Stock
Credit Suisse Securities (Europe) Limited	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-455,000 Common Stock
Credit Suisse Securities (Europe) Limited	9-Apr-19	Refer to Annexure F of Notice	Stock borrowed under Master prime brokerage agreement	1,584,000 Common Stock
Credit Suisse Securities (Europe) Limited	9-Apr-19	Refer to Annexure F of Notice	Stock borrowed under Master prime brokerage agreement	1,000,000 Common Stock
Credit Suisse Securities (Europe) Limited	10-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-60,000 Common Stock
Credit Suisse Securities (Europe) Limited	10-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-40,000 Common Stock
Credit Suisse Securities (Europe) Limited	10-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-300,000 Common Stock
Credit Suisse Securities (Europe) Limited	10-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-108,590 Common Stock
Credit Suisse Securities (Europe) Limited	10-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-300,000 Common Stock
Credit Suisse Securities (Europe) Limited	11-Apr-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-984,000 Common Stock
Credit Suisse Securities (Europe) Limited	12-Apr-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-100,977 Common Stock
Credit Suisse Securities (Europe) Limited	12-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-3,000 Common Stock
Credit Suisse Securities (Europe) Limited	16-Apr-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-824,940 Common Stock
Credit Suisse Securities (Europe) Limited	16-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	134,057 Common Stock
Credit Suisse Securities (Europe) Limited	16-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	500,000 Common Stock
Credit Suisse Securities (Europe) Limited	17-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-2,650 Common Stock
Credit Suisse Securities (Europe) Limited	17-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-58,400 Common Stock
Credit Suisse Securities (Europe) Limited	17-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-11,000 Common Stock
Credit Suisse Securities (Europe) Limited	17-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-19,350 Common Stock
Credit Suisse Securities (Europe) Limited	17-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-15,000 Common Stock
Credit Suisse Securities (Europe) Limited	17-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-23,700 Common Stock

Credit Suisse Securities (Europe) Limited	18-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-11,000 Common Stock
Credit Suisse Securities (Europe) Limited	18-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-9,392 Common Stock
Credit Suisse Securities (Europe) Limited	18-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-370 Common Stock
Credit Suisse Securities (Europe) Limited	18-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	200,000 Common Stock
Credit Suisse Securities (Europe) Limited	23-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-60,100 Common Stock
Credit Suisse Securities (Europe) Limited	23-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	60,100 Common Stock
Credit Suisse Securities (Europe) Limited	26-Apr-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-17,547 Common Stock
Credit Suisse Securities (Europe) Limited	29-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	57,400 Common Stock
Credit Suisse Securities (Europe) Limited	1-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	59,000 Common Stock
Credit Suisse Securities (Europe) Limited	6-May-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-7,436 Common Stock
Credit Suisse Securities (Europe) Limited	20-May-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-396,367 Common Stock
Credit Suisse Securities (Europe) Limited	20-May-19	Refer to Annexure F of Notice	Stock borrowed under Master prime brokerage agreement	526,610 Common Stock
Credit Suisse Securities (Europe) Limited	21-May-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-236,733 Common Stock
Credit Suisse Securities (Europe) Limited	21-May-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-2,594 Common Stock
Credit Suisse Securities (Europe) Limited	21-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	23,000 Common Stock
Credit Suisse Securities (Europe) Limited	22-May-19	Refer to Annexure F of Notice	Stock borrowed under Master prime brokerage agreement	107,000 Common Stock
Credit Suisse Securities (Europe) Limited	23-May-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-526,610 Common Stock
Credit Suisse Securities (Europe) Limited	23-May-19	Refer to Annexure F of Notice	Stock returned under Master prime brokerage agreement	-13,406 Common Stock
Credit Suisse Securities (Europe) Limited	23-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	7,000 Common Stock
Credit Suisse Securities (Europe) Limited	23-May-19	Refer to Annexure F of Notice	Stock borrowed under Master prime brokerage agreement	540,016 Common Stock
Credit Suisse Securities (Europe) Limited	24-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	480,000 Common Stock
Credit Suisse Securities (Europe) Limited	24-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	19,900 Common Stock
Credit Suisse Securities (USA) LLC	31-Jan-19	Refer to Annexure F of Notice	Stock returned under OSLA	-39,685 Common Stock



Credit Suisse Securities (USA) LLC	31-Jan-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	140,000 Common Stock
Credit Suisse Securities (USA) LLC	31-Jan-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	1,000,000 Common Stock
Credit Suisse Securities (USA) LLC	31-Jan-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	202,000 Common Stock
Credit Suisse Securities (USA) LLC	31-Jan-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	745,000 Common Stock
Credit Suisse Securities (USA) LLC	31-Jan-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	300,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-175,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-48,819 Common Stock
Credit Suisse Securities (USA) LLC	4-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-24,100 Common Stock
Credit Suisse Securities (USA) LLC	4-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-47,200 Common Stock
Credit Suisse Securities (USA) LLC	4-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-46,843 Common Stock
Credit Suisse Securities (USA) LLC	5-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-31,200 Common Stock
Credit Suisse Securities (USA) LLC	5-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-46,843 Common Stock
Credit Suisse Securities (USA) LLC	5-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-44,668 Common Stock
Credit Suisse Securities (USA) LLC	5-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-46,843 Common Stock
Credit Suisse Securities (USA) LLC	5-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-41,661 Common Stock
Credit Suisse Securities (USA) LLC	6-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-45,500 Common Stock
Credit Suisse Securities (USA) LLC	7-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	151,000 Common Stock
Credit Suisse Securities (USA) LLC	7-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	82,000 Common Stock
Credit Suisse Securities (USA) LLC	7-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	1,000,000 Common Stock
Credit Suisse Securities (USA) LLC	8-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-2,610 Common Stock
Credit Suisse Securities (USA) LLC	8-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-40,500 Common Stock
Credit Suisse Securities (USA) LLC	8-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	156,700 Common Stock
Credit Suisse Securities (USA) LLC	8-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	79,594 Common Stock
Credit Suisse Securities (USA) LLC	12-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-24,400 Common Stock
Credit Suisse Securities (USA) LLC	12-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-28,952 Common Stock

Credit Suisse Securities (USA) LLC	12-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-176,000 Common Stock
Credit Suisse Securities (USA) LLC	12-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	759,000 Common Stock
Credit Suisse Securities (USA) LLC	13-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-40,200 Common Stock
Credit Suisse Securities (USA) LLC	14-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-26,900 Common Stock
Credit Suisse Securities (USA) LLC	14-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-34,000 Common Stock
Credit Suisse Securities (USA) LLC	15-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-55,100 Common Stock
Credit Suisse Securities (USA) LLC	19-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-49,800 Common Stock
Credit Suisse Securities (USA) LLC	19-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	918,000 Common Stock
Credit Suisse Securities (USA) LLC	20-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-62,500 Common Stock
Credit Suisse Securities (USA) LLC	21-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-41,600 Common Stock
Credit Suisse Securities (USA) LLC	21-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-36,374 Common Stock
Credit Suisse Securities (USA) LLC	22-Feb-19	Refer to Annexure F of Notice	Stock returned under OSLA	-28,590 Common Stock
Credit Suisse Securities (USA) LLC	22-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	500,000 Common Stock
Credit Suisse Securities (USA) LLC	22-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	700,000 Common Stock
Credit Suisse Securities (USA) LLC	25-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	82,000 Common Stock
Credit Suisse Securities (USA) LLC	27-Feb-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	175,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	592,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	191,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	211,000 Common Stock
Credit Suisse Securities (USA) LLC	4-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	50,000 Common Stock
Credit Suisse Securities (USA) LLC	5-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-260,000 Common Stock
Credit Suisse Securities (USA) LLC	7-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	500,000 Common Stock
Credit Suisse Securities (USA) LLC	8-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	266,000 Common Stock
Credit Suisse Securities (USA) LLC	11-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	150,000 Common Stock
Credit Suisse Securities (USA) LLC	12-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	200,000 Common Stock

Credit Suisse Securities (USA) LLC	12-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	100,000 Common Stock
Credit Suisse Securities (USA) LLC	18-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-46,300 Common Stock
Credit Suisse Securities (USA) LLC	19-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-54,100 Common Stock
Credit Suisse Securities (USA) LLC	27-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	407,600 Common Stock
Credit Suisse Securities (USA) LLC	27-Mar-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	1,160,100 Common Stock
Credit Suisse Securities (USA) LLC	28-Mar-19	Refer to Annexure F of Notice	Stock returned under OSLA	-390,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-700,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-175,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-140,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-50,000 Common Stock
Credit Suisse Securities (USA) LLC	1-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-150,000 Common Stock
Credit Suisse Securities (USA) LLC	4-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	93,100 Common Stock
Credit Suisse Securities (USA) LLC	4-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	52,900 Common Stock
Credit Suisse Securities (USA) LLC	4-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	1,000,000 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-500,000 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-985,647 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-56,300 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-82,000 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-190,000 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-250,000 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-79,594 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-1,000,000 Common Stock
Credit Suisse Securities (USA) LLC	5-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-300,000 Common Stock
Credit Suisse Securities (USA) LLC	11-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	1,500,000 Common Stock
Credit Suisse Securities (USA) LLC	15-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	160,000 Common Stock

Credit Suisse Securities (USA) LLC	15-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	66,900 Common Stock
Credit Suisse Securities (USA) LLC	16-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-1,000,000 Common Stock
Credit Suisse Securities (USA) LLC	16-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	490,000 Common Stock
Credit Suisse Securities (USA) LLC	18-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	500,000 Common Stock
Credit Suisse Securities (USA) LLC	23-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-1,160,100 Common Stock
Credit Suisse Securities (USA) LLC	29-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	1,091,074 Common Stock
Credit Suisse Securities (USA) LLC	29-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	493,827 Common Stock
Credit Suisse Securities (USA) LLC	29-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	187,525 Common Stock
Credit Suisse Securities (USA) LLC	29-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	105,238 Common Stock
Credit Suisse Securities (USA) LLC	29-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	31,800 Common Stock
Credit Suisse Securities (USA) LLC	29-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	148,500 Common Stock
Credit Suisse Securities (USA) LLC	29-Apr-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	973,836 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-385,710 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-100,000 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-200,000 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-128,200 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-28,590 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-543,310 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-500,000 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-670,000 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-918,000 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-191,000 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-759,000 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-745,000 Common Stock
Credit Suisse Securities (USA) LLC	30-Apr-19	Refer to Annexure F of Notice	Stock returned under OSLA	-407,600 Common Stock

Credit Suisse Securities (USA) LLC	24-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	230,000 Common Stock
Credit Suisse Securities (USA) LLC	24-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	350,000 Common Stock
Credit Suisse Securities (USA) LLC	24-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	59,600 Common Stock
Credit Suisse Securities (USA) LLC	24-May-19	Refer to Annexure F of Notice	Stock borrowed under OSLA	16,900 Common Stock

This is Annexure "C" referred to in the Form 603 "Notice of initial substantial holder"

## Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here



date 30-May-2019

## Annexure "D"

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Funds AG	Related Body Corporate
Credit Suisse Securities (USA) LLC	Related Body Corporate
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

This is Annexure "D" referred to in the Form 603 "Notice of initial substantial holder"

### **Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

**sign here**

date 30-May-2019



## Annexure "E"

### 7. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Funds AG	Uetibergstrasse 231,Zurich,8045 Switzerland
Credit Suisse Securities (USA) LLC	11 Madison Avenue,, New York, New York 10010, New York 10010
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ

This is Annexure "E" referred to in the Form 603 "Notice of initial substantial holder"

### Signature


Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 30-May-2019



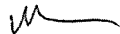
Annexure "F"

This is Annexure "F" referred to in the Form 603 "Notice of initial substantial holder"

\_\_\_\_\_

**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	30-May-2019
			



**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and DRKW, London
Transfer date	5-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and The Northern Trust Company
Transfer date	28-Mar-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Chase Manhattan Bank, London
Transfer date	23-May-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and ESEC
Transfer date	24-May-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and Citibank N.A.
Transfer date	24-May-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and HSBC Bank PLC A/C Gulf, London
Transfer date	16-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and RBC Investor Services Trust
Transfer date	10-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse (Europe) Limited and Bank of New York Mellon
Transfer date	18-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.



**Prescribed information****Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and ICSA-AIR4C
Transfer date	23-May-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC and Deutsche Bank AG
Transfer date	16-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Citibank N.A.
Transfer date	24-May-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and State Street Bank and Trust and Company
Transfer date	16-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	Next Business day.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and The Goldman Sachs Trust Company
Transfer date	30-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and The Bank of New York Mellon
Transfer date	30-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and ESEC
Transfer date	24-May-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

**Prescribed information****Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Brown Brothers Harriman and Co.
Transfer date	29-Apr-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.