

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme FirstWave Cloud Technology Limited (FCT)

ACN/ARSN 144 733 595

1. Details of substantial holder (1)

Name Scott Lidgett and Katherine Lidgett

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

30 May 2019

The previous notice was given to the company on

28 June 2016

The previous notice was dated

28 June 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	19,654,847	10.93%	19,011,990	6.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23 October 2017	Scott Lidgett and Katherine Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 16,084,036	16,084,036
23 October 2017	Scott Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 3,570,811	3,570,811
1 June 2018	Scott Lidgett and Katherine Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 16,084,036	16,084,036
1 June 2018	Scott Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 3,570,811	3,570,811

21 November 2018	Scott Lidgett and Katherine Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 16,084,036	16,084,036
21 November 2018	Scott Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 3,570,811	3,570,811
6 December 2018	Scott Lidgett and Katherine Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 16,084,036	16,084,036
6 December 2018	Scott Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 3,570,811	3,570,811
7 March 2019	Scott Lidgett and Katherine Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 16,084,036	16,084,036
7 March 2019	Scott Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil.	ORD 3,570,811	3,570,811
7 March 2019	Scott Lidgett and Katherine Lidgett	Increase in percentage of substantial holding due to participation in share placement by FCT	\$50,000	ORD 357,143	357,143
2 April 2019	Scott Lidgett and Katherine Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil	ORD 16,441,179	16,441,179
2 April 2019	Scott Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share placement by FCT	Nil	ORD 3,570,811	3,570,811
30 April 2019	Scott Lidgett and Katherine Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share issue under share purchase plan completed by FCT	Nil	ORD 16,441,179	16,441,179

30 April 2019	Scott Lidgett	Decrease in percentage of substantial holding due to dilution of interest arising from share issue under share purchase plan completed by FCT	Nil	ORD 3,570,811	3,570,811
30 May 2019	Scott Lidgett	Decrease in percentage of substantial holding due to on-market sale	\$300,000	ORD 1,000,000	1,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Scott Lidgett and Katherine Lidgett	Scott Lidgett and Katherine Lidgett as trustees for the Lidgett Super Fund	Scott Lidgett and Katherine Lidgett as trustees for the Lidgett Super Fund	Legal interest and beneficiaries under the Lidgett Super Fund	ORD 16,441,179	16,441,179
Scott Lidgett	Scott Lidgett	Scott Lidgett	Legal and beneficial interest	ORD 2,570,811	2,570,811

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each entity referred to in section 3	2 Gladstone Street, Glen Iris, VIC 3146

Signature

print name Scott Lidgett and Katherine Lidgett

capacity Trustees of the Lidgett
Super Fund
Registered holder of
securities (Scott Lidgett)

sign here



date
30/05/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.