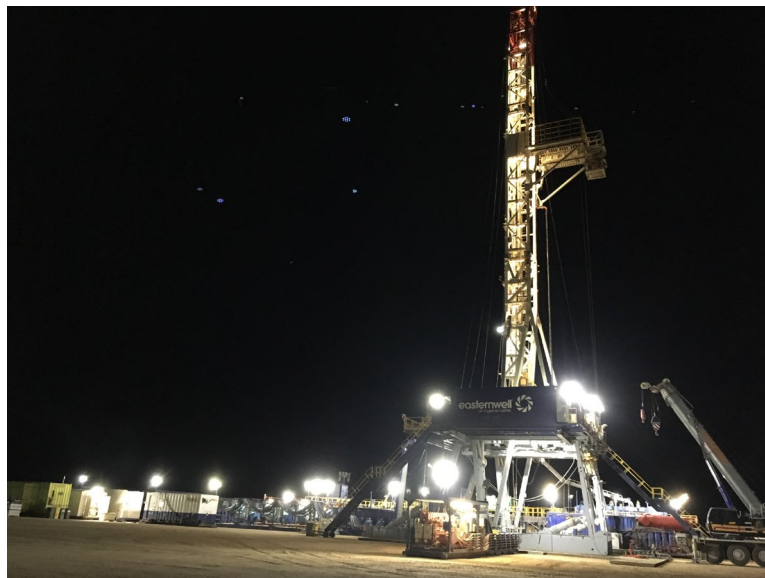


## WEST ERREGULLA-2 UPDATE

### Highlights

- **4,500km mobilisation with 95 loads completed without incident**
- **Rig set up complete with spud expected to occur Saturday 1<sup>st</sup> June AWST**

Strike Energy Limited (**Strike** - ASX: STX) operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) a holder of the other 50% joint venture interest provide the following update on the drilling operations at the West Erregulla-2 well.



### **Current Operations**

The Easternwell 106 has now raised its mast and substructure, and installed the top drive. Third-party inspection has been completed and crews have commenced 24hr operations with the rig powered up.

### **Forward Plan**

Final safety and functional checks will be carried out in accordance with the pre-spud checklist requirements and rig acceptance for spud is currently expected Saturday afternoon. Drilling will commence from the pre-installed conductor at 65m to a planned depth of 1,000m in the 17-1/2" surface hole section.

### **West Erregulla-2**

West Erregulla-2 is being drilled in EP 469, which is adjacent to and targeting analogous Permian gas sands of a similar size and nature as the Waitsia gas discovery. The well will be drilled to a planned total depth of 5,200m and penetrate three independent reservoir targets. These include a conventional oil prospect in the Cattamarra, a conventional gas target in the Basal Wagina sandstones and the primary gas sand sequence in the Kingia High Cliff.

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## **West Erregulla-2 Location and Amplitude Visualisations of stacked targets:**

